

Warrant Corner

As of : 26 July 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
A5-W2	7 Jun 24	5.000	1.00000	1.000	0.23	4.64	0.09	0.00	0.72	13%	20.17	0.56	15%	11.32	0.89	-13%	End of Mar, Jun, Sept and Dec
A5-W3	6 Dec 24	8.300	1.00000	1.000	0.11	4.64	0.09	0.00	0.31	81%	42.18	0.27	54%	11.44	0.55	-81%	End of Mar, Jun, Sept and Dec
ABM-W1	22 Dec 24	1.800	1.00000	1.000	0.33	1.25	0.11	0.00	0.16	70%	3.79	0.43	46%	1.64	0.59	-70%	Every 6 months from the issuance of warrant
AIT-W2	12 Jan 24	2.000	1.00000	1.000	2.60	5.05	0.07	2.82	2.93	-9%	1.94	0.97	-18%	1.89	1.10	9%	End of Mar and Sept
AJA-W3	30 Aug 24	0.186	1.00000	1.071	0.06	0.16	0.17	0.00	0.03	51%	2.86	0.56	46%	1.60	0.66	-51%	End of Mar, Jun, Sept and Dec
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.03	0.16	0.08	0.00	0.00	169%	5.33	0.14	80%	0.72	0.37	-169%	End of Mar, Jun, Sept and Dec
AKR-W2	30 May 24	1.000	1.00000	1.000	0.13	0.90	0.17	0.00	0.10	26%	6.92	0.48	31%	3.30	0.80	-26%	30 Nov 23, 29 Feb 24 and 30 May 24
AKS-W5	6 Dec 24	0.026	1.00000	1.070	0.01	0.01	0.33	0.00	0.00	253%	1.07	0.27	152%	0.29	0.28	-253%	End of Mar, Jun, Sep and Dec
ANAN-W1	15 Dec 23	1.650	1.00000	1.000	0.05	1.00	0.17	0.00	0.01	70%	20.00	0.09	291%	1.71	0.59	-70%	End of Quarter
APURE-W3	27 Dec 24	6.950	1.00000	1.007	0.91	5.75	0.33	0.00	0.82	37%	6.36	0.55	24%	3.49	0.73	-37%	End of Mar, Jun, Sept and Dec
AQUA-W3	31 May 24	1.200	1.00000	1.000	0.02	0.42	0.33	0.00	0.00	190%	21.00	0.03	251%	0.57	0.34	-190%	31 May 2024
AS-W2	24 Jan 24	3.500	1.00000	1.000	0.00	11.70	0.01	8.12	7.94	-70%	nm.	0.98	-91%	nm.	3.34	70%	Every 25 Jun and 25 Dec
ASW-W1	18 May 24	12.000	1.00000	1.000	0.09	8.45	0.24	0.00	0.39	43%	93.89	0.27	55%	25.07	0.70	-43%	Every 18 of May and Nov
ASW-W2	24 Oct 24	12.000	1.00000	1.000	0.27	8.45	0.10	0.00	0.71	45%	31.30	0.32	35%	10.14	0.69	-45%	Every 24 of Apr and Oct
BANPU-W5	30 Sep 23	7.500	1.00000	1.000	1.47	9.45	0.17	1.62	1.83	-5%	6.43	0.88	-25%	5.65	1.05	5%	30 Sep 2023
BPCG-W2	13 Nov 23	8.000	1.00000	1.000	1.26	9.55	0.03	1.50	1.88	-3%	7.58	0.78	-10%	5.90	1.03	3%	Jan 20, Apr 20, Jul 20 and Oct 20,2023
BC-W1	30 Aug 23	3.130	1.00000	1.021	0.01	1.16	0.15	0.00	0.00	171%	118.47	0.00	3234054%	0.00	0.37	-171%	Every end of Quarter
BEB-W1	31 May 26	75.000	1.00000	1.000	8.65	40.00	0.05	0.00	6.70	109%	4.62	0.43	30%	1.98	0.48	-109%	End of Mar, Jun, Sept and Dec
BEYOND-W2	30 Aug 24	10.000	1.00000	1.000	3.28	13.30	0.06	3.09	4.53	0%	4.05	0.82	0%	3.33	1.00	0%	Every 15 of May and Nov
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.10	0.53	0.25	0.02	0.17	13%	5.30	0.75	5%	3.98	0.88	-13%	End of Mar, Jun, Sept and Dec
BM-W3	24 Jun 25	1.100	1.00000	1.000	1.76	3.46	0.22	1.83	2.15	-17%	1.97	0.94	-9%	1.85	1.21	17%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BROOK-W6	12 Jul 24	0.577	1.00000	1.126	0.07	0.41	0.25	0.00	0.03	56%	6.60	0.36	58%	2.36	0.64	-56%	End of Quarter
BROOK-W7	12 Jul 26	1.153	1.00000	1.128	0.11	0.41	0.08	0.00	0.03	205%	4.20	0.21	46%	0.90	0.33	-205%	End of Quarter
BRR-W1	12 Aug 23	7.500	1.00000	1.000	0.00	5.40	0.17	0.00	0.00	39%	nm.	0.00	115553%	nm.	0.72	-39%	28 Apr 23 and 11 Aug 23
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.62	5.40	0.09	0.00	0.38	152%	8.71	0.23	44%	1.96	0.40	-152%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.17	2.82	0.33	0.00	0.41	83%	16.59	0.48	22%	8.02	0.55	-83%	End of Quarter
BTS-W7	7 Nov 24	11.900	1.00000	1.000	0.16	7.75	0.09	0.00	0.60	56%	48.44	0.30	41%	14.63	0.64	-56%	End of Quarter
BTS-W8	21 Nov 26	14.900	1.00000	1.000	0.16	7.75	0.17	0.00	0.94	94%	48.44	0.35	22%	16.79	0.51	-94%	End of Quarter
B-W6	17 Aug 23	0.225	1.00000	2.939	0.00	0.05	0.04	0.00	0.00	350%	nm.	0.00	#####	nm.	0.22	-350%	30 Sept 22, 31 Mar 22,30 Sept 22, 31 Mar 23 and 16 Aug 23
BWG-W5	10 Nov 23	1.000	1.00000	1.000	0.04	0.62	0.14	0.00	0.00	68%	15.50	0.06	484%	0.94	0.60	-68%	Every 3 months after issued
BYD-W6	9 Sep 23	0.346	1.00000	0.577	3.02	5.85	0.16	2.67	3.15	-5%	1.12	1.00	-32%	1.12	1.05	5%	End of Jun and Dec
CEN-W5	12 May 26	2.140	1.00000	1.000	0.00	2.84	0.33	0.47	0.87	-25%	nm.	0.81	-10%	nm.	1.33	25%	Every 15 of Mar, Jun, Sept and Dec
CGH-W4	30 May 24	1.250	1.00000	1.000	0.07	0.76	0.20	0.00	0.03	74%	10.86	0.23	92%	2.52	0.58	-74%	End of May and Nov
CHEWA-W2	16 Feb 24	1.200	1.00000	1.000	0.04	0.63	0.04	0.00	0.01	97%	15.75	0.06	234%	1.01	0.51	-97%	17 Aug 2023 and 16 Feb 2024
CHO-W3	30 Jun 24	1.100	1.00000	1.000	0.03	0.13	0.12	0.00	0.00	769%	4.33	0.00	919%	0.00	0.12	-769%	End of Quarter
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.17	0.23	0.03	0.00	0.06	191%	1.35	0.52	24%	0.70	0.34	-191%	Every 15th of Mar, Jun, Sept and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.09	0.23	0.12	0.00	0.06	157%	2.56	0.52	22%	1.33	0.39	-157%	Every 15th of Mar, Jun, Sept and Dec
CI-W2	31 May 24	1.000	1.00000	1.000	0.05	0.54	0.20	0.00	0.01	94%	10.80	0.16	119%	1.75	0.51	-94%	End of May and Nov
COLOR-W2	31 May 24	1.710	1.00000	1.000	0.09	1.40	0.09	0.00	0.13	29%	15.56	0.39	34%	6.09	0.78	-29%	End of Nov 2022, May 2023, Nov 2023 and 31 May 2024
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	3.50	8.10	0.15	2.63	3.55	5%	2.31	0.85	3%	1.97	0.95	-5%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CWT-W5	30 Sep 23	3.500	1.00000	1.000	0.02	1.94	0.09	0.00	0.00	81%	97.00	0.00	2597%	0.38	0.55	-81%	Sept 30,2022 and Sept 29,2023
CWT-W6	24 Feb 24	5.000	1.00000	1.000	0.07	1.94	0.16	0.00	0.00	161%	27.71	0.01	419%	0.33	0.38	-161%	23 Feb 2024
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.06	0.45	0.13	0.04	0.13	2%	7.50	0.68	1%	5.11	0.98	-2%	Every 6 months from the issuance of warrant
DEMCO-W7	8 Dec 24	3.500	1.00000	1.000	0.31	3.06	0.16	0.00	0.54	25%	9.87	0.57	17%	5.66	0.80	-25%	End of Sep 23, Dec 23, Mar 24, Jun 24, Sep 24 and 8 Dec24
DIMET-W4	30 Sep 23	0.468	1.00000	1.068	0.00	0.30	0.26	0.00	0.00	56%	nm.	0.03	1074%	nm.	0.64	-56%	End of Mar, Jun, Sept and Dec
DITTO-W1	20 May 25	33.333	1.00000	1.200	8.50	30.50	0.14	0.00	8.83	33%	4.31	0.64	17%	2.76	0.75	-33%	End of Mar, Jun, Sept and Dec
DOD-W2	30 Nov 23	17.877	1.00000	1.007	0.03	3.72	0.31	0.00	0.00	381%	124.86	0.00	9051%	0.00	0.21	-381%	End of May and Nov
ECF-W4	2 Jun 24	2.000	1.00000	1.000	0.09	1.29	0.17	0.00	0.06	62%	14.33	0.26	76%	3.75	0.62	-62%	Every 20 of Mar, Jul and Nov
ECL-W4	20 Jul 24	2.000	1.00000	1.000	0.16	1.56	0.25	0.00	0.13	38%	9.75	0.38	39%	3.72	0.72	-38%	20 Jul 2023 and 20 Jul 2024
EE-W1	10 Mar 25	1.000	1.00000	1.483	0.04	0.34	0.43	0.00	0.01	202%	12.60	0.12	97%	1.48	0.33	-202%	Mar 10, 2025 (1 time)
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.03	0.15	0.02	0.00	0.00	1587%	5.00	0.00	361%	0.00	0.06	-1587%	ov 22, 31 May 23, 30 Nov 23, 31 May 24, 30 Nov 24 and 31 May 25
EKH-W1	14 Nov 24	5.910	1.00000	1.066	1.71	7.70	0.17	1.59	2.38	-2%	4.80	0.75	-2%	3.61	1.02	2%	End of May and Nov
EMC-W6	15 Oct 23	0.150	1.00000	1.000	0.01	0.11	0.33	0.00	0.00	45%	11.00	0.16	441%	1.81	0.69	-45%	Every 15 of Apr and Oct
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.23	2.98	0.20	0.00	0.11	186%	12.96	0.16	73%	2.07	0.35	-186%	End of Mar, Jun, Sept and Dec
ERW-W3	14 Jun 24	3.000	1.00000	1.000	1.36	4.52	0.07	1.41	1.73	-4%	3.32	0.89	-4%	2.96	1.04	4%	14 Jun 24
EVER-W4	30 Sep 23	1.000	1.00000	1.000	0.01	0.18	0.25	0.00	0.00	461%	18.00	0.00	1388149%	0.00	0.18	-461%	lar 22, 30 Sep 22, 30 Dec 22, 31 Mar 23, 30 Jun 23 and 29 Sep 23
FLOYD-W1	30 May 24	1.800	1.00000	1.111	0.12	1.23	0.20	0.00	0.08	55%	11.39	0.31	68%	3.55	0.64	-55%	End of May
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.05	0.22	0.09	0.00	0.01	150%	4.40	0.24	62%	1.05	0.40	-150%	End of Jun and Dec
GLOCCON-W5	29 Mar 24	1.500	1.00000	1.000	0.05	0.43	0.14	0.00	0.00	260%	8.60	0.00	565%	0.03	0.28	-260%	End of Mar, Jun, Sept and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	1.59	3.00	0.33	1.33	1.80	-14%	1.89	0.89	-3%	1.68	1.16	14%	End of Nov

Warrant Corner

As of: **26 July 2023**

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
HEALTH-W2	27 Feb 24	15.000	1.00000	1.000	0.05	3.66	0.32	0.00	0.00	311%	73.20	0.00	991%	0.02	0.24	-311%	End of every Quarter
ICN-W1	30 Nov 23	1.000	1.00000	1.000	1.59	2.88	0.07	1.75	1.81	-10%	1.81	0.98	-26%	1.77	1.11	10%	End of Mar and Sept
IIG-W1	22 Jan 25	32.000	1.00000	1.000	9.70	18.80	0.04	0.00	1.84	122%	1.94	0.33	70%	0.64	0.45	-122%	Every 15 of Mar, Jun, Sep and Dec
INET-W2	24 Nov 23	4.500	1.00000	1.000	0.32	4.46	0.17	0.00	0.44	8%	13.94	0.57	26%	7.89	0.93	-8%	25 Aug 23 and 24 Nov 23
INSET-W1	24 Oct 23	2.000	1.00000	1.000	0.11	2.00	0.18	0.00	0.17	5%	18.18	0.56	24%	10.18	0.95	-5%	End of Mar and Sept
IP-W1	30 Sep 23	23.915	1.00000	1.045	0.31	12.10	0.05	0.00	0.00	100%	40.79	0.00	4534%	0.04	0.50	-100%	End of Quarter
IP-W2	20 Jun 25	20.000	1.00000	1.000	0.74	12.10	0.20	0.00	1.25	71%	16.35	0.37	33%	6.09	0.58	-71%	End of Dec
ITEL-W4	10 Jul 24	11.500	1.00000	1.000	0.06	2.16	0.16	0.00	0.00	435%	36.00	0.00	475%	0.03	0.19	-435%	End of Mar, Jun, Sep and Dec
JCKH-W1	15 Jul 24	0.250	1.00000	1.000	0.02	0.07	0.07	0.00	0.00	286%	3.50	0.01	301%	0.05	0.26	-286%	End of Mar, Jun, Sept and Dec
JMART-W4	18 Jun 24	13.206	1.00000	1.136	5.05	15.70	0.02	2.77	4.16	12%	3.53	0.67	14%	2.35	0.89	-12%	End of Mar, Jun, Sept and Dec
JMART-W5	26 Jul 25	61.916	1.00000	1.131	2.30	15.70	0.04	0.00	0.16	307%	7.72	0.04	102%	0.32	0.25	-307%	End of Mar, Jun, Sept and Dec
JMT-W4	27 Dec 24	89.760	1.00000	1.003	3.56	37.75	0.05	0.00	1.08	147%	10.63	0.13	89%	1.33	0.40	-147%	End of Quarter
JSP-W1	30 Aug 24	2.500	1.00000	1.000	0.49	2.58	0.30	0.06	0.53	16%	5.27	0.71	14%	3.74	0.86	-16%	End of Mar and Sept
J-W2	7 Jun 24	6.250	1.00000	1.000	0.63	2.40	0.03	0.00	0.01	187%	3.81	0.04	236%	0.15	0.35	-187%	End of Quarter
J-W3	5 Jun 26	9.000	1.00000	1.000	0.00	2.40	0.03	0.00	0.10	275%	nm.	0.14	59%	nm.	0.27	-275%	End of Quarter
KKP-W5	17 Mar 24	70.000	1.00000	1.000	1.07	54.75	0.08	0.00	3.46	30%	51.17	0.32	50%	16.21	0.77	-30%	17 Mar 2024
KKP-W6	17 Mar 26	70.000	1.00000	1.000	3.04	54.75	0.08	0.00	9.55	33%	18.01	0.44	12%	7.94	0.75	-33%	17 Mar 2026
KUN-W1	28 Apr 24	2.800	1.00000	1.000	0.04	1.90	0.14	0.00	0.09	49%	47.50	0.25	70%	11.66	0.67	-49%	27 Apr 22, 27 Oct 22, 27 Apr 23, 27 Oct 23 and 27 Apr 24
K-W2	14 May 24	0.800	1.00000	1.000	0.25	0.93	0.14	0.11	0.23	13%	3.72	0.77	16%	2.85	0.89	-13%	End of Aug, Nov and Feb
LEO-W1	26 Jul 24	22.000	1.00000	1.000	0.81	6.40	0.07	0.00	0.01	256%	7.90	0.01	255%	0.09	0.28	-256%	Every 6 months from the issuance of warrant
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.35	1.21	0.08	0.00	0.12	94%	3.46	0.35	55%	1.22	0.51	-94%	Every 25th Jun and Dec
MACO-W3	29 Aug 25	1.545	1.00000	1.294	0.06	0.48	0.18	0.00	0.02	232%	10.35	0.13	77%	1.37	0.30	-232%	End of Quarter
MACO-W4	5 Sep 23	1.000	1.00000	1.000	0.01	0.48	0.20	0.00	0.00	110%	48.00	0.00	75097%	0.00	0.48	-110%	End of Quarter
MBAX-W2	15 Sep 24	3.000	1.00000	1.000	0.81	3.96	0.24	0.73	0.87	-4%	4.89	0.66	-3%	3.24	1.04	4%	15 Mar 23, 15 Sep 23, 15 Mar 24 and 15 Sep 24
MBK-W1	15 Nov 23	2.633	1.00000	1.140	0.00	15.70	0.00	14.86	14.62	-83%	nm.	0.98	-100%	nm.	5.96	83%	Every 15 of month
MBK-W2	15 May 24	2.719	1.00000	1.103	14.20	15.70	0.00	14.27	13.74	-1%	1.22	0.96	-1%	1.17	1.01	1%	Every 15 of month
MBK-W3	15 Nov 24	2.805	1.00000	1.070	13.60	15.70	0.00	13.75	12.89	-1%	1.23	0.94	-1%	1.16	1.01	1%	Every 15 of month
MBK-W4	15 May 25	2.888	1.00000	1.039	13.00	15.70	0.01	13.24	12.13	-2%	1.25	0.91	-1%	1.14	1.02	2%	Every 15 of month
META-W5	31 Oct 23	1.000	1.00000	1.000	0.01	0.19	0.13	0.00	0.00	432%	19.00	0.00	53632%	0.00	0.19	-432%	Oct 29,2021, Oct 31,2022 and Oct 31,2023
META-W6	1 Sep 23	0.540	1.00000	1.000	0.01	0.19	0.19	0.00	0.00	189%	19.00	0.00	3578485%	0.00	0.35	-189%	31 Aug 2022 and 31 Aug 2023
MIDA-W3	12 Jun 24	1.500	1.00000	1.000	0.02	0.46	0.20	0.00	0.00	230%	23.00	0.01	288%	0.33	0.30	-230%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 24
MILL-W6	23 May 24	1.256	1.00000	1.195	0.01	0.42	0.16	0.00	0.00	201%	50.19	0.02	279%	0.89	0.33	-201%	End of Jun and Dec
MILL-W7	13 Dec 24	0.400	1.00000	1.000	0.05	0.42	0.20	0.02	0.10	7%	8.40	0.70	5%	5.86	0.93	-7%	End of Mar, Jun, Sep and Dec
MINT-W7	1 Aug 23	21.600	1.00000	1.000	0.00	32.50	0.02	10.65	10.66	-34%	nm.	1.00	-100%	nm.	1.50	34%	Every 15 of Feb, May, Aug and Nov
MINT-W9	15 Feb 24	31.000	1.00000	1.000	3.04	32.50	0.03	1.46	5.62	5%	10.69	0.64	9%	6.84	0.95	-5%	Every 15 of Feb, May, Aug and Nov
ML-W3	12 Jun 24	3.000	1.00000	1.000	0.04	0.94	0.20	0.00	0.00	223%	23.50	0.02	278%	0.38	0.31	-223%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 25
NCAP-W1	21 Dec 23	7.000	1.00000	1.000	0.05	3.72	0.14	0.00	0.01	90%	74.40	0.04	384%	2.85	0.53	-90%	End of Mar and Sept
NDR-W2	4 May 24	3.500	1.00000	1.000	0.16	1.60	0.20	0.00	0.02	129%	10.00	0.07	191%	0.72	0.44	-129%	1 Dec 2022, 1 Jun 2023, 1 Dec 2023 and 4 May 2024
NEWS-W7	6 May 24	0.050	1.00000	1.000	0.01	0.02	0.33	0.00	0.00	200%	2.00	0.10	308%	0.20	0.33	-200%	3 May 2024
NOBLE-W2	12 Jan 24	7.597	1.00000	1.053	0.11	4.20	0.21	0.00	0.03	83%	40.21	0.06	268%	2.33	0.55	-83%	End of Jun and Dec
NVD-W3	30 Jun 24	2.594	1.00000	1.018	0.12	2.00	0.05	0.00	0.20	36%	16.97	0.38	39%	6.46	0.74	-36%	End of Feb and Aug
OTO-W1	29 Nov 24	3.000	1.00000	1.000	0.80	1.59	0.06	0.00	0.10	139%	1.99	0.25	91%	0.50	0.42	-139%	31 May 2023 and 29 Nov 2024
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.17	2.02	0.17	0.00	0.35	57%	11.88	0.51	21%	6.01	0.64	-57%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PJW-W1	18 Jul 24	2.857	1.00000	1.050	1.13	3.96	0.23	0.89	1.33	-1%	3.68	0.86	-1%	3.15	1.01	1%	End of May and Nov
PLANB-W1	13 Jan 25	8.000	1.00000	1.000	1.73	8.45	0.03	0.43	2.27	15%	4.88	0.68	10%	3.30	0.87	-15%	2 Apr 2022, then every 6-month period from the previous exer
PLANET-W1	18 Nov 23	2.000	1.00000	1.000	0.09	0.86	0.17	0.00	0.00	143%	9.56	0.00	1575%	0.03	0.41	-143%	At the End of Mar, Jun, Sep, Dec
PORT-W3	30 Dec 23	3.300	1.00000	1.000	0.02	1.27	0.20	0.00	0.00	161%	63.50	0.00	834%	0.23	0.38	-161%	End of Quarter
PPM-W2	24 Jul 24	6.000	1.00000	1.000	0.07	1.63	0.33	0.00	0.00	272%	23.29	0.01	274%	0.26	0.27	-272%	24 Jan 23, 24 Jul 23, 24 Jan 24 and 24 Jul 24
PPPM-W4	31 Jul 24	0.199	1.00000	5.030	0.10	0.09	0.09	0.00	0.01	143%	4.53	0.11	140%	0.52	0.41	-143%	End of Oct
PRG-W1	15 Nov 24	4.732	1.00000	1.057	7.25	10.50	0.00	6.09	6.07	10%	1.53	0.92	8%	1.41	0.91	-10%	Every 15 of month
PRG-W2	15 May 25	4.866	1.00000	1.028	6.40	10.50	0.00	5.79	5.84	6%	1.69	0.89	3%	1.50	0.95	-6%	Every 15 of month
PRG-W3	17 Nov 25	5.000	1.00000	1.000	0.00	10.50	0.00	5.50	5.65	-52%	nm.	0.86	-27%	nm.	2.10	52%	Every 15 of month
PROEN-W1	22 Mar 24	3.600	1.00000	1.000	0.64	4.36	0.27	0.56	0.93	-3%	6.81	0.78	-4%	5.33	1.03	3%	End of Jun and Dec
PROS-W1	14 May 26	1.000	1.00000	1.000	0.30	1.73	0.33	0.49	0.73	-25%	5.77	0.90	-10%	5.21	1.33	25%	End of Jan and Jul
PSTC-W2	11 Nov 25	2.000	1.00000	1.000	0.17	1.09	0.25	0.00	0.13	99%	6.41	0.41	35%	2.60	0.50	-99%	Every 10th Nov
RS-W4	23 May 24	26.010	1.00000	1.115	0.66	14.30	0.17	0.00	0.42	86%	24.16	0.16	112%	3.82	0.54	-86%	End of May and Nov
RT-W1	1 Jun 24	1.350	1.00000	1.000	0.26	0.85	0.17	0.00	0.05	89%	3.27	0.28	112%	0.93	0.53	-89%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
RWI-W3	16 May 24	1.500	1.00000	1.000	0.05	0.70	0.33	0.00	0.01	121%	14.00	0.09	167%	1.30	0.45	-121%	Every 15 of Mar, Jun, Sep and Dec
SAAM-W2	20 Oct 24	11.000	1.00000	1.000	0.30	6.95	0.09	0.00	0.56	63%	23.17	0.32	48%	7.38	0.62	-63%	18 May 22, 26 Oct 22, 17 May 23, 25 Oct 23, 21 Nov 23 and
SABUY-W1	10 May 24	2.412	1.00000	1.347	7.00	8.30	0.01	7.87	7.86	-8%	1.60	0.98	-10%	1.57	1.09	8%	Nov 21, 10 May 22, 10 Nov 22, 10 May 23, 10 Nov 23 and 10 I

Warrant Corner

As of : 26 July 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
SABUY-W2	19 Sep 24	5.000	1.00000	1.000	3.56	8.30	0.12	2.90	3.56	3%	2.33	0.89	3%	2.08	0.97	-3%	Every 3 months after issued
SAMART-W3	17 May 24	10.000	1.00000	1.000	0.31	5.75	0.14	0.00	0.18	79%	18.55	0.18	105%	3.34	0.56	-79%	Every 6 months from the issuance of warrant
SAMTEL-W1	17 May 24	12.000	1.00000	1.000	0.39	4.14	0.14	0.00	0.01	199%	10.62	0.02	286%	0.17	0.33	-199%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.20	7.05	0.26	0.00	0.14	229%	35.25	0.11	84%	3.74	0.30	-229%	10 Jul 25
SAWAD-W2	30 Aug 25	95.907	1.00000	1.042	2.66	46.75	0.04	0.00	3.65	111%	18.31	0.24	43%	4.48	0.47	-111%	End of Feb and Aug
SBNEXT-W2	30 Oct 25	2.727	1.00000	1.100	0.46	1.80	0.33	0.00	0.31	75%	4.30	0.52	28%	2.24	0.57	-75%	Every 3 months after issued
SCM-W1	21 Dec 23	8.360	1.00000	1.076	0.04	4.70	0.26	0.00	0.02	79%	126.44	0.05	318%	5.96	0.56	-79%	Every 21 of Jun and Dec
SCM-W2	27 Jun 25	2.000	1.00000	1.000	1.90	4.70	0.12	2.38	2.37	-17%	2.47	0.85	-9%	2.10	1.21	17%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.17	1.53	0.09	0.00	0.05	238%	9.00	0.13	64%	1.13	0.30	-238%	End of Mar, Jun, Sept and Dec
SENA-W1	21 Mar 24	5.000	1.00000	1.000	0.07	2.98	0.20	0.00	0.05	70%	42.57	0.13	125%	5.41	0.59	-70%	End of Jun and Dec
SENX-W1	21 Jun 24	1.500	1.00000	1.000	0.06	0.73	0.20	0.00	0.01	114%	12.17	0.12	131%	1.50	0.47	-114%	End of Jan, Apr, July, Oct
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.38	4.24	0.11	0.00	0.36	145%	11.16	0.28	43%	3.08	0.41	-145%	20 Jan 2026
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.29	1.65	0.07	0.00	0.00	1234%	7.83	0.00	316%	0.00	0.07	-1234%	End of Jan, Apr, July, Oct
SIMAT-W5	2 Sep 24	2.000	1.00000	1.000	0.20	1.65	0.20	0.00	0.22	33%	8.25	0.51	30%	4.23	0.75	-33%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.12	0.55	0.17	0.00	0.06	158%	4.58	0.34	39%	1.55	0.39	-158%	End of Quarter
SMT-W3	30 Jun 24	4.000	1.00000	1.000	0.82	4.30	0.20	0.24	0.89	12%	5.24	0.69	13%	3.64	0.89	-12%	End of Mar, Jun, Sept and Dec
SOLAR-W1	12 Jan 24	2.000	1.00000	1.000	0.06	0.70	0.19	0.00	0.00	194%	11.67	0.00	915%	0.03	0.34	-194%	29 Jun 22 and 12 Jan 24
SSP-W2	22 May 25	16.529	1.00000	1.210	0.50	7.30	0.18	0.00	0.39	132%	17.67	0.19	59%	3.34	0.43	-132%	End of Feb, May, Aug and Nov
STARK-W1	3 Jan 25	5.000	1.00000	1.000	0.00	0.00	0.23	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	End of Mar, Jun, Sept and Dec
STOWER-W4	15 Jun 24	0.600	1.00000	0.100	0.01	0.15	0.09	0.00	0.00	367%	1.50	0.01	464%	0.01	0.21	-367%	Every 15th of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.23	0.66	0.07	0.15	0.35	11%	2.87	0.84	2%	2.41	0.90	-11%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.69	6.80	0.14	0.00	0.83	131%	9.86	0.36	33%	3.54	0.43	-131%	End of Jun and Dec
TFG-W3	14 May 24	5.500	1.00000	1.000	0.31	3.82	0.06	0.00	0.18	52%	12.32	0.22	69%	2.77	0.66	-52%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.04	0.11	0.18	0.00	0.03	73%	2.75	0.58	25%	1.61	0.58	-73%	At the End of Mar, Jun, Sep, Dec
TGPRO-W3	21 Sep 23	0.500	1.00000	1.000	0.01	0.16	0.29	0.00	0.00	219%	16.00	0.00	167336%	0.00	0.31	-219%	End of Mar, Jun, Sept and Dec
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.57	1.10	0.17	0.08	0.38	43%	1.93	0.77	21%	1.48	0.70	-43%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.52	2.20	0.25	0.15	0.65	15%	4.23	0.76	7%	3.21	0.87	-15%	End of Sep and Mar
TMI-W2	31 Dec 24	1.000	1.00000	1.000	0.41	1.49	0.33	0.33	0.53	-5%	3.63	0.88	-4%	3.20	1.06	5%	29 Mar 2024 and 30 Dec 2024
TM-W1	24 May 25	2.500	1.00000	1.000	0.39	2.34	0.25	0.00	0.48	24%	6.00	0.62	12%	3.71	0.81	-24%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.11	0.37	0.17	0.00	0.07	65%	3.36	0.54	30%	1.81	0.61	-65%	End of Mar, Jun, Sept and Dec
TPS-W1	19 Oct 24	1.200	1.00000	1.000	1.79	3.00	0.16	1.52	1.74	0%	1.68	0.94	0%	1.58	1.00	0%	End of Mar and Sept
TRITN-W5	31 May 24	0.250	1.00000	1.000	0.02	0.15	0.17	0.00	0.01	80%	7.50	0.23	100%	1.70	0.56	-80%	End of Mar, Jun, Sept and Dec
TRITN-W6	6 Nov 24	0.250	1.00000	1.000	0.02	0.15	0.03	0.00	0.01	80%	7.50	0.30	58%	2.25	0.56	-80%	6 Oct 2023
TRUBB-W2	29 Sep 24	6.000	1.00000	1.000	0.06	1.28	0.14	0.00	0.00	373%	21.33	0.00	273%	0.07	0.21	-373%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.70	1.68	0.01	0.72	0.75	-2%	2.40	0.81	-1%	1.96	1.02	2%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.15	0.53	0.11	0.00	0.07	89%	3.53	0.42	40%	1.50	0.53	-89%	End of Jun and Dec
TWZ-W6	18 Jan 24	0.100	1.00000	1.000	0.00	0.05	0.20	0.00	0.00	100%	nm.	0.04	321%	nm.	0.50	-100%	Every 6 months from the issuance of warrant
TWZ-W7	18 Jan 24	0.100	1.00000	1.000	0.00	0.05	0.10	0.00	0.00	100%	nm.	0.04	321%	nm.	0.50	-100%	Every 6 months from the issuance of warrant
UBIS-W1	22 Feb 24	7.000	1.00000	1.000	0.06	2.00	0.29	0.00	0.00	253%	33.33	0.00	786%	0.04	0.28	-253%	End of Mar, Jun, Sept and Dec
VGI-W3	23 May 27	11.900	1.00000	1.000	0.14	2.70	0.19	0.00	0.11	346%	19.29	0.15	48%	2.81	0.22	-346%	End of Quarter
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.14	2.40	0.08	0.00	0.45	31%	17.14	0.51	15%	8.74	0.76	-31%	At the End of Sept
WAVE-W2	27 Oct 23	0.156	1.00000	4.490	0.08	0.17	0.08	0.06	0.11	2%	9.54	0.70	9%	6.73	0.98	-2%	1st end of Dec 2020, every 15th of Mar, Jun, Sep and Dec
WAVE-W3	24 Oct 25	0.150	1.00000	1.000	0.08	0.17	0.23	0.02	0.06	35%	2.13	0.80	14%	1.70	0.74	-35%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
W-W5	31 Oct 24	2.100	1.00000	0.067	0.01	0.72	0.28	0.00	0.00	212%	4.80	0.08	146%	0.39	0.32	-212%	31 Oct 23 and 31 Oct 24
XPG-W4	17 Apr 24	0.815	1.00000	6.621	1.93	1.11	0.13	1.70	2.32	0%	3.81	0.86	0%	3.28	1.00	0%	End of Quarter