

# WORLD OF TECHNICAL

## Technical Investment Strategy



July 8, 2024

### SET INDEX



Support: 1,306-1,307

Resistance: 1,315-1,320

#### Analysis:

On July 5, foreigners were net buyers at B1,688m, covering net selling of B1,369m on July 4, resulting in MTD net selling of B845m (July 1-5).

SET Index today is expected around 1,306-1,320 pts. In a 30-minute chart, it was stuck under 1,315 pts resistance range as RSI showed a negative divergence. This morning, it may open down but not fall below 1,306 pts, taking a rest. As long as it stands above the gap around 1,296-1,300 pts, it is expected to make a double bottom and then surpass EMA25 of 1,315-1,317 pts. Yet, it may fall below 1,270 pts and fall further.

#### Conclusion:

Buy at 1,288 pts or 1,278 pts and wait for a rebound. It may enter an uptrend if it stands above 1,330 pts. If it falls below 1,270 pts, wait and see.

#### Top 5 Most Active Value (block trade)

Stock	Support	Resistance	Recommend
1 KBANK	123.00	135.00	KBANK surpassed the upper frame of the symmetrical triangle, rising to B130.50.
2 DELTA	79.75	88.00	DELTA made a bullish breakout from the ascending triangle, widening upside.
3 PTTEP	149.50	155.50	PTTEP made a higher low and was swinging sideways.
4 IVL	18.70	20.70	IVL was rebounding from the support zone with a hammer candlestick.
5 BBL	130.00	135.00	BBL was rebounding. MACD showed a bullish divergence.

Source: ASPS Research



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## Technical Investment Strategy



### ASPS Technical Portfolio

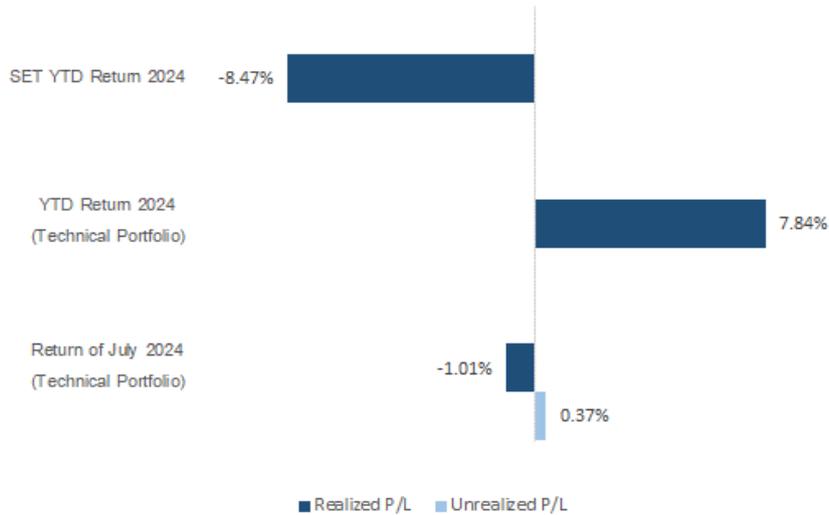
Date	Stock	Target Price	Cut Loss/	Price Start	Price Close	Return %	Weight	Action
<b>TECHNICAL BUY SIGNAL</b>								
8-Jul-24	RBF	10.20	9.00	N.A.	9.25	N.A.	7.50%	Follow buy at B9.25
8-Jul-24	SPRC	9.05	8.30	N.A.	8.55	N.A.	7.50%	Open at B8.55
5-Jul-24	CPAXT	30.00	27.00	27.75	28.00	0.90%	7.50%	Opened at B27.75
5-Jul-24	AP	8.80	7.90	8.20	8.30	1.22%	7.50%	Opened at B8.20
5-Jul-24	AAV	2.20	1.97	2.04	2.04	0.00%	7.50%	Opened at B2.04
5-Jul-24	TU	15.80	14.30	14.80	14.90	0.68%	7.50%	Opened at B14.80
4-Jul-24	HANA	51.00	45.50	47.50	48.50	2.11%	7.50%	Opened at B47.50
4-Jul-24	SPALI	19.50	17.60	18.20	17.60	-3.36%	7.50%	Cut loss
4-Jul-24	CPN	57.25	52.75	N.A.	56.00	N.A.	7.50%	Open at B54.25
4-Jul-24	SYNEX	13.90	12.20	N.A.	13.50	N.A.	7.50%	Open at B12.60
3-Jul-24	BEM	8.10	7.40	7.60	7.65	0.66%	7.50%	Closed*
3-Jul-24	SIS	27.25	24.40	N.A.	27.50	N.A.	7.50%	Closed*
3-Jul-24	BTG	22.80	20.80	N.A.	22.50	N.A.	7.50%	Closed*
3-Jul-24	CBG	72.00	66.50	N.A.	68.50	N.A.	7.50%	Closed*
<b>TECHNICAL SELL SIGNAL</b>								

\* Note: If the prices do not reach the targets within three days, we close the position to reduce risk.

\*\* Strategy change: Changing buying points or selling points.

Source: ASPS Research

### Accumulated Return of Technical Portfolio



Source: ASPS Research

# WORLD OF TECHNICAL

## Technical Investment Strategy



### SET50 INDEX FUTURES

#### S50U24 : LONG



Support: 800-802

Resistance: 812-815

**Analysis:**

On July 5, foreigners opened 6,720 net long contracts (third day), resulting in 53,946 MTD net long contracts (July 1-5).

This morning S50U24 is stuck under 812 pts resistance range, and MACD showed a negative divergence (30-minute chart), but it should not fall below 802 pts. Today it is expected around 802-815 pts. Then, it is expected to rebound with a double bottom and test 820-830 pts. Today and this week, RSI shows show positive divergence, and a golden cross is expected.

**Recommendation:**

Hold a long position of S50U24 at 795 pts or open a follow long position at 805 pts. Take profit at 812-820 pts or 830 pts and cut loss below 790 pts.

### SINGLE STOCK FUTURES

#### ADVANCU24: LONG



Support: 210

Resistance: 220

**Analysis:**

ADVANC made a bullish breakout from the neckline of the inverse head and shoulders, signaling a reversal. RSI was rising to 50, entering the bullish zone.

**Recommendation:**

Open a long position of ADVANCU24 at B207.50, taking profit at B220 and cutting loss -B2 below the cost.

# WORLD OF TECHNICAL

## Technical Investment Strategy



### GOLD ONLINE FUTURES

#### GOU24 : LONG



Support: \$2,300-\$2,350

Resistance: \$2,395-\$2,410

**Analysis:**

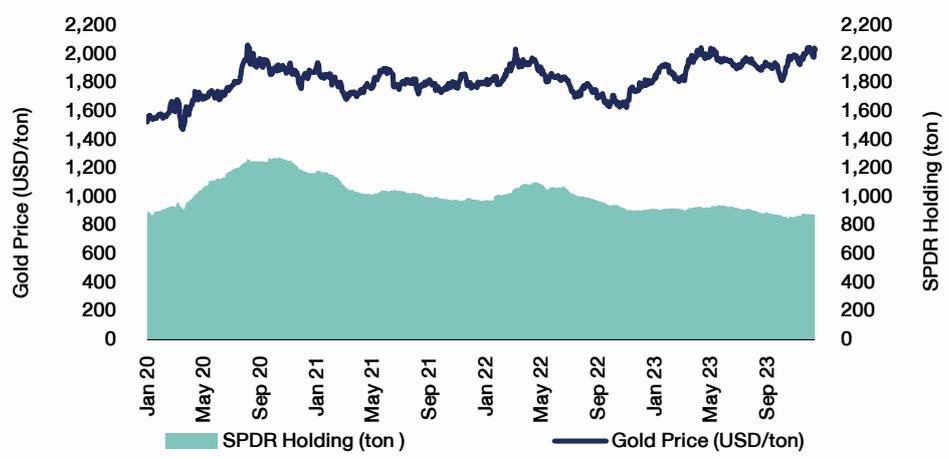
Reported last Friday night, U.S. nonfarm payrolls in June rose 206,000, higher than 191,000 expected but down from 218,000 in May. Unemployment rate rose to 4.1% (initially expected to stay flat at 4%). Weak labor market signals higher chance of an interest rate cut by 0.25% in September. Thus, gold price made a one-month high.

In a 30-minute chart, gold price rose in the bullish pennant to US\$2,390. It is expected to stay stuck at US\$2,395-2,410 resistance range, having limited upside. This week or this month, if it cannot surpass US\$2,410-2,450, it may undergo correction after it passed the high of US\$2,450 (Wave 5) on May 20.

**Recommendation:**

Open a long position at US\$2,370-2,380 (not opened yet last Friday).

### SPDR Gold Shares



Source: ASPS Research

# WORLD OF TECHNICAL

## Technical Investment Strategy



### Investor Positions

SET50 Futures Long(Short) Position : Contract	Contract			Accumulated Long(Short)		
	Long	Short	Net	2 Days	1 Weeks	1 Months
Institution	27,707	27,431	276	876	-4,347	-696
Foreign	66,340	59,620	6,720	28,461	53,946	23,963
Retail	77,747	84,743	-6,996	-29,337	-49,599	-23,267

Single Stock Futures Long(Short) Position : Contract	Contract			Accumulated Long(Short)		
	Long	Short	Net	2 Days	1 Weeks	1 Months
Institution	36,506	41,980	-5,474	7,835	-5,306	-29,389
Foreign	2,308	3,210	-902	-3,276	-4,561	29,433
Retail	46,683	40,307	6,376	-4,559	9,867	-44

Source: ASPS Research (MTD Jun 6 – Jul 5, 2024)

### SET50 Index Trading

UNDERLYING	Close	Chg	%Chg	Trading	Conclusion
SET50	814.04	5.42	0.67%	5/7/24	

Symbol	Settle	Chg	%Chg	Vol.	OI	OI Chg
S50N24	814.00	5.4	0.7%	52	488	75
S50Q24	812.00	4.3	0.5%	17	199	64
S50J24	809.90	4.8	0.6%	151,604	609,684	4,836
S50Z24	810.90	4.5	0.6%	14,976	55,446	2,457
S50H25	807.60	4.3	0.5%	3,262	23,703	1,712
S50M25	802.90	4.1	0.5%	1,883	5,514	0

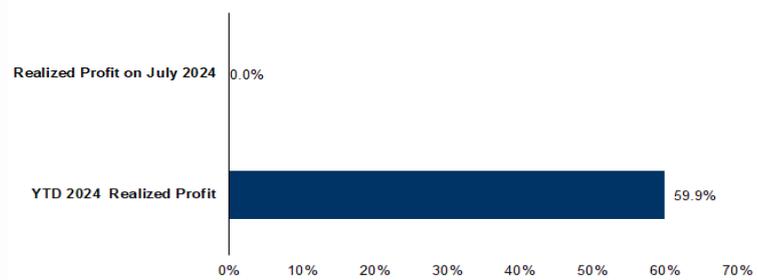
Source: ASPS Research

### Top 20 Most Active Volume

Future	Settle Price	Basis	Vol	OI	OI Change	Leverage	Resistance	Support
1 BANPU24	5.11	7.4	7,420	27,984	2,258		5.10	4.93
2 VGIU24	1.62	1.77	5,461	17,417	4,350		1.60	1.54
3 TTBU24	1.72	4.4	5,326	23,841	-	940	7.88	1.73
4 TUU24	14.78	6	3,768	5,944	449	13.64	14.78	14.46
5 APU24	8.36	3.62	2,273	17,994	1,251	6.61	8.36	7.85
6 WHAU24	4.99	17	2,095	15,882	-	483	6.92	4.99
7 BTSU24	4.48	9.15	1,566	14,591	1,506	14.76	4.49	4.28
8 TRUEU24	8.81	5.2	1,556	25,051	1,495	16.03	8.96	8.80
9 AWCU24	3.64	210	1,533	13,731	-	44	13.97	3.66
10 COM7U24	20.45	20.9	1,176	8,174	-	208	3.97	19.89
11 LHU24	5.86	20.6	1,083	40,330	7	16.71	5.86	5.67
12 JASU24X	2.88	247	1,028	60,019	27	18.21	2.88	2.81
13 BDMSU24	26.67	40	1,009	9,909	-	1	11.98	27.77
14 PRMU24	8.24	56.5	1,001	9,524	993	11.10	8.24	7.91
15 IVLU24	19.27	0.47	912	8,962	363	4.05	19.29	18.70
16 JMTU24	13.13	9.25	865	7,518	-	115	6.19	13.24
17 CPFU24	23.5	21.2	858	6,000	843	6.38	23.56	23.43
18 KCEU24	45.7	26.75	649	1,508	-	329	17.05	44.80
19 TOPU24	55.25	39.5	597	1,494	16	8.12	55.54	54.70
20 KTBU24	17.65	13.7	571	38,804	24	15.81	17.92	17.56

Source: ASPS Research

### Tracking Performance



Note: Return is calculated by comparing opening price on the recommendation date as cost with the accumulated return at the latest closing price on the day we recommend closing the position or cutting loss.

Source: ASPS Research

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## CORPORATE GOVERNANCE

AAAAA	AAV	CBMT	INTUCH	PG	SNPN	TSC	LIT
	ACV	CIVIL	IRC	PJW	SNP	TSTE	MOONG
	ACG	CK	IRPC	PLANB	SO	TSHT	NCL
	ADVANC	CKP	ITC	PLAT	SPALI	TTA	NDR
	AE	CM	ITEL	PLUS	SPC	TTB	PDG
	AEOMTS	CNT	IVL	PM	SPQG	TTCL	PEER
	AGE	COM7	JAS	POLY	SPI	TTW	PHOL
	AH	CPALL	JTS	PORT	SPRC	TVH	PMIO
	AHC	CPAXT	KBANK	PPP	SSC	TVO	PPS
	AIT	CPF	KCE	PR9	SSF	TWPC	PTC
	AJ	CPI	KEX	PRG	SSSC	UAC	SECURE
	AKR	CPL	KKP	PRM	STA	UBE	SELIC
	ALLA	CPN	KSL	PRTR	STEC	UP	SENX
	ALT	CPW	KTB	PSH	STGT	UPF	SFT
	AMARIN	CRC	KTC	PSL	STI	UPOIC	SGF
	AMATA	CSC	LALIN	PT	SUC	UV	SICT
	AMATAV	CSS	LANNA	PTT	SUN	VGI	SR
	AMAN	CV	LH	PTTEP	SUSCO	VIBHA	STC
	AOT	DDC	LHFG	PTTGC	SUTHA	VH	TACC
	AP	DOD	LOXLEY	Q-CON	SVII	WACOAL	THANA
	APCO	DELTA	LPN	QH	SVT	WGE	TM
	APCS	DEMCO	LRH	QTC	SYMC	WHA	TMC
	ASEFA	DMT	LST	RATCH	SYNEX	WHAUP	NTDT
	ASK	DOHOME	M	RBFB	SYNTEC	WICE	TPS
	ASP	DRT	MAJOR	RPB	TAE	XPG	TOR
	ASW	DUSIT	MALEE	RS	TCAP	ZEN	TRT
	AWC	EA	MATCH	RT	TCMC	ABM	TRV
	AYUD	EASTW	MBK	S	TEAMG	ADB	TURTLE
	B	ECL	MC	S&J	TEGH	ADD	TVDH
	BA	EE	M-CHAI	SA	TFG	AF	TVT
	BAFS	EGCO	MOOT	SABINA	TFMAMA	AIRA	UBIS
	BAM	EPG	MEGA	SAK	TGE	AKP	UKEM
	BANPU	ERW	MFC	SAMART	TGH	AMA	VCOM
	BAY	ETC	MFEC	SAMTEL	THANI	ARIP	VL
	BBGI	FE	MINT	SAPPE	THCOM	ARROW	WINMED
	BBL	FN	MONO	SAT	THIP	ATP30	WINNER
	BCH	FPT	MSC	SBNEXT	THRE	AUCT	YUASA
	BCH	FSX	MST	SC	THREL	BBIK	
	BOPG	GBX	MITC	SCG	TDLOR	RC	
	BOMS	GC	MTI	SCC	TIPI	BOL	
	BEC	GENCO	NC	SCCC	TISCO	BTC	
	BEM	GFPT	NCH	SCG	TK	BTW	
	BEYOND	GGC	NER	SCGP	TKN	CHEWA	
	BGC	GLAND	NKI	SCM	TKS	CHOW	
	BGRIM	GLOBAL	NOBLE	SDC	TKT	COLOR	
	BH	GPSC	NRF	SEAFCO	TLJ	CRD	
	BIZ	GRAMMY	NVT	SEAOL	TMD	ECF	
	BJC	GULF	NVD	SENA	TMT	ETE	
	BJCH	GUNKUL	NWR	SGC	TNTY	FLOYD	
	BKIH	HANA	NYT	SGP	TNL	FPI	
	BLA	HENG	OCC	SHR	TNR	FVC	
	BPP	HMPRO	ONEE	SIRI	TOA	GCAP	
	BRI	HTC	OR	SIS	TOG	HARN	
	BRR	ICC	ORI	SITHAI	TOP	HPT	
	BTS	ICH	OSP	SJWD	TPBI	IMH	
	BWG	ICN	PAP	SKR	TPCS	IND	
	CBG	III	PATO	SM	TPIL	IP	
	CENTEL	ILNK	PS	SMPC	TRPP	KTMS	
	CFRESH	ILM	PCSGH	SMT	TOM	KUMWEL	
	CHASE	INET	PDJ	SNC	TRUE	KUN	

### AAAA

2S	SKN
AAI	SORKON
AIE	SSP
ALUCON	SST
AMR	STANLY
APURE	SUPER
ASIA	SVOA
ASIAN	TCC
ASIMAR	TEKA
AURA	TFM
BR	TPOLY
CMAN	UMI
CMR	UTP
BSRC	TRUBB
BTG	TSE
CEN	VRANDA
CGH	WAVE
CH	WFX
CI	WIK
CMC	WRN
CSP	WFP
EKH	ASE
GMT	AMARC
GJE	GTS
GSP	APP
GYT	BE8
EVER	ASN
HTECH	BLESS
INGRS	BSM
FTI	CIG
XPG	TOR
GEL	COMAN
GPJ	DOD
HUMAN	DPAIN
IFS	DV8
INSET	EFORL
J	FSMART
J HEALTH	
JDF	JCHK
JMART	JUBILE
KCAR	K
KGI	KK
KIAT	KWM
KISS	LDC
KTIS	LEO
KWC	MVP
LHK	NTSC
METCO	PACO
MICRO	PRI
MK	PROEN
NCAP	PROS
NOVA	PROUD
PIN	PSTC
POS	SALÉE
PREB	SANKO
PRIME	SONIC
PTECH	SPVI
PYLON	STP
RCL	SWC
ROCTEC	TMLL
SCI	TNP
SCN	TPLAS
SE	XO
SE-ED	
SFLEX	
SINGER	

### AAA

AMANAHH	SMIT	UBA
AMC	SOLAR	LMS
ASAP	STECH	WARRIX
BCT	STPI	YONG
BIG	TC	ZGA
BIOTEC	TEAM	
CCET	TFI	
CHARAN	TKC	
CHAYO	TPA	
CHOTI	TPAC	
CITY	TRITN	
CMAN	UMI	
CMR	UTP	
CRANE	VARO	
CWT	VPO	
DTCENT	W	
EASON	WORK	
FNS	WPH	
GTE	ZKCS	
GFT	AMARC	
GJE	GTS	
GSP	APP	
GYT	BE8	
EVER	ASN	
HTECH	BLESS	
INGRS	BSM	
INSURE	BVG	
JCK	CAZ	
JMT	DHOUSE	
JR	GTB	
KBS	GTV	
LEE	HL	
IIG		
MENA	IRCP	
MJD	ITNS	
MOSHI	JSP	
NATION	KGEN	
NNCL	KJL	
NSL	MASTER	
NV	MBAX	
MEB		
OGC	MEB	
PAF	META	
PCC	MGT	
PEACE	MTSIB	
PK	MUD	
PL	NPK	
PLANET		
PMTA	PPM	
PIN	PSTC	
PRECHA	PSG	
PRIN	READY	
RABBIT	RWI	
RJH	SAAM	
RSP	SAF	
S11	SMART	
SAMOO	SMD	
SAWAD	SPA	
SCAP	SVR	
SCP	TIGER	
SUAM	TITLE	
SKM	TM	
SKY	TNH	

## ANTI-CORRUPTION PROGRESS INDICATOR

### CERTIFIED

AAJ	CPF	JKN	PK	SNP	TU
ADVANC	CPL	JTS	PLANB	SPACK	TVDH
AE	CPN	KASET	PLANET	SPALI	TWPC
AF	CPW	KBANK	PLAT	SPC	UBE
AH	CRC	KBS	PM	SPI	UBIS
AI	CSC	KCAR	PPP	SPRC	UEC
AIE	DCC	KCCAMC	PPPM	SRICHA	UKEM
AIRA	DELTA	KCE	PPS	SSF	UOBKH
AJ	DEMCO	KGEN	PR9	SSP	UV
AKP	DIMET	KGI	PREB	SSSC	VCOM
AMA	DOHOME	KKP	PRG	SST	VGI
AMANAHH	DRT	KSL	PRINC	STA	VIH
AMATA	DUSIT	KTB	PRM	STGT	WACOAL
AMATAV	EA	KTC	PROS	STOWER	WHA
AP	EASTW	L&E	PSH	SUSCO	WHAUP
APCS	ECF	LANNA	PSL	SVI	WICE
AS	EGCO	LHFG	PSTC	SYMC	WIK
ASIAN	EP	LHK	PT	SYNTEC	XO
ASK	EPG	LPN	PTECH	TAE	YUASA
ASP	ERW	LRH	PTG	TAKUNI	ZEN
AWC	ESTAR	M	PTT	TASCO	ZGA
AYUD	ETC	MAJOR	PTTEP	TCAP	JMART
B	ETE	MALEE	PTTGC	TCM	LEO
B	FNS	MATCH	TFMAMA		LH
BAM	FPI	MBAX	Q-CON	TFI	MENA
BANPU	FPT	MBK	QH	TFMAMA	MITSIB
BAY	FSMART	MC	QLT	TGE	MODERN
BBGI	FTE	MCOT	QTC	TGH	NER
BBL	GBX	META	RABBIT	THANI	NEX
BCH	GC	MFC	RATCH	THCOM	OSP
BCP	GCAP	MFEC	RML	THPC	PEER
BCEG	GEL	MILL	RS	THRE	PLUS
BE8	GFPT	MINT	RWI	THRE	POLY
BEC	GGC	MONO	S&J	TIDLOR	PQY
BEYOND	GJS	MOONG	SAAM	TIPCO	PRIME
BGC	GPI	MSC	SABINA	TISCO	PROEN
BGRIM	GPSC	MST	SAK	TKS	PRTR
BKI	GSTEEL	MTC	SAPPE	TKT	RT
BLA	GULF	MTI	SAT	TMD	SA
BPP	GUNKUL	NATION	SC	TMLL	SANKO
BRR	HANA	NCAP	SCC	TMT	SCB
BSBM	HARN	NEP	SCCC	TNTY	SENX
BTC	HENG	NKI	SCG	TNL	SFLEX
BTS	HMPRO	NOBLE	SCGP	TNP	SIS
BWG	HTC	NRF	SCM	TNR	SKE
CEN	ICC	NWR	SCN	TOP	SM
CENTEL	ICHI	OCC	SEAOL	TOG	SVOA
CFRESH	IFS	OGC	SE-ED	TOPP	TBN
CGH	III	OR	SELIC	TPA	TEGH
CHEWA	ILINK	ORI	SENA	TPCS	TIPH
CHOTI	ILM	PAP	SGC	TRT	TKN
CHOW	INET	PATO	SGP	TRU	TPAC
CIG	INOX	PB	SIRI	TSC	TPLAS
CIMBT	INSURE	PCSGH	SITHAI	TSI	TQM
CM	INTUCH	PDG	SKR	TSTE	TRUE
CMC	IRPC	PDJ	SMT	TSHT	W
COM7	ITEL	PG	SNK	TTA	WPH
CPALL	IVL	PHOL	SMPC	TTB	XPG
CPAXT	JAS	PIMO	SNC	TTCL	

### DECLARED

ACE	ADB	ALT	AMC	ASW	BLAND	BTG	BYD	CAZ	CBG	CV	DEXON	DMT	EKH	FSX	GLOBAL	GREEN	IGN	IHL	ITC	J	JMART	JMT	LEO	LH	MENA	MITSIB	MODERN	NER	NEX	OSP	PEER	PLUS	POLY	PQY	PRIME	PROEN	PRTR	RT	SA	SANKO	SCB	SENX	SFLEX	SIS	SKE	SM	SVOA	TBN	TEGH	TIPH	TKN	TPAC	TPLAS	TQM	TRUE	W	WPH	XPG
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source: Setsmart, Sec

**Certified :** This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

**Declared :** This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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