Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 30/01/25 (B)	Fair Value (B)	Upside (%)	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 24F	25F	26F	Net Profit (%YoY) 25F	26F	EPS (B) 24F	25F	26F	PER (X) 24F	25F	26F	BVS (B) 24F	25F	26F	PBV (X) 24F	25F	26F	DPS (B) 25F	26F	Yield (%) 25F	26F
Agribusiness																											
GFPT	Neutral	9.30	11.80	27%	58.0	11.66	1,946	1,849	1,905	-5%	3%	1.6	1.5	1.5	6.0	6.3	6.1	15.5	16.8	18.1	0.6	0.6	0.5	0.20	0.21	2.1	2.3
Food & Beverage																											
CBG	Outperform	71.00	92.75	31%	28.6	71.00	2,749	3,042	3,599	11%	18%	2.7	3.0	3.6	25.8	23.3	19.7	12.3	13.5	15.1	5.8	5.3	4.7	1.98	2.34	2.8	3.3
CPF	Outperform	22.80	30.00	32%	46.3	191.83	19,607	17,331	18,222	-12%	5%	2.3	2.1	2.2	9.8	11.1	10.5	32.2	33.6	34.4	0.7	0.7	0.7	0.93	0.96	4.1	4.2
ICHI	Neutral	12.90	15.20	18%	52.5	16.77	1,381	1,461	1,549	6%	6%	1.1	1.1	1.2	12.1	11.5	10.8	4.5	4.6	4.6	2.9	2.8	2.8	1.12	1.19	8.7	9.2
ITC	Neutral	17.70	28.00	58%	21.0	53.10	3,675	4,201	4,407	14%	5%	1.2	1.4	1.5	14.4	12.6	12.1	8.1	8.6	9.2	2.2	2.1	1.9	0.90	0.95	5.1	5.4
M	Outperform	18.10	63.00	248%	36.2	16.67	1,974	2,400	2,685	22%	12%	2.1	2.6	2.9	8.4	6.9	6.2	15.2	15.6	15.9	1.2	1.2	1.1	2.40	2.70	13.3	14.9
MINT	Outperform	24.30	37.00	52%	63.0	137.78	7,500	8,420	9,307	12%	11%	1.0	1.2	1.3	24.0	20.7	18.3	14.5	15.3	16.2	1.7	1.6	1.5	0.40	0.40	1.6	1.6
OSP	Neutral	17.10	24.00	40%	51.7	51.36	1,759	3,280	3,459	86%	5%	0.6	1.1	1.2	29.2	15.7	14.9	5.3	5.6	5.6	3.2	3.1	3.0	1.09	1.15	6.4	6.7
SAPPE	Outperform	56.50	82.00	45%	26.5	17.42	1,292	1,446	1,631	12%	13%	4.2	4.7	5.3	13.5	12.0	10.7	14.6	17.3	19.7	3.9	3.3	2.9	2.81	3.70	5.0	6.6
SNNP	Neutral	12.30	16.50	34%	33.7	11.81	644	722	810	12%	12%	0.7	0.8	0.8	18.3	16.4	14.6	3.7	4.0	4.2	3.3	3.1	2.9	0.56	0.63	4.6	5.1
TU	Outperform	12.00	18.60	55%	69.9	53.46	4,880	5,918	6,421	21%	9%	1.1	1.3	1.4	11.0	9.0	8.3	13.6	14.3	14.9	0.9	0.8	0.8	0.72	0.78	6.0	6.5
Personal Products																											
TMAN	Outperform	15.10	22.00	46%	43.5	6.04	453	487	549	8%	13%	1.1	1.2	1.4	13.3	12.4	11.0	4.5	5.3	6.2	3.4	2.8	2.4	0.50	0.55	3.3	3.6
Banking																											
BBL	Outperform	156.00	180.00	15%	98.6	297.78	45,211	46,690	49,430	3%	6%	23.7	24.5	25.9	6.6	6.4	6.0	290.8	308.2	327.1	0.5	0.5	0.5	7.00	7.00	4.5	4.5
KBANK	Neutral	161.50	163.00	1%	79.7	382.65	48,598	49,630	52,400	2%	6%	20.2	20.7	22.1	8.0	7.8	7.3	231.2	244.4	259.3	0.7	0.7	0.6	7.50	7.50	4.6	4.6
KKP	Neutral	52.75	54.00	2%	92.6	44.67	4,985	5,175	5,635	4%	9%	5.9	6.1	6.7	9.0	8.6	7.9	74.2	77.7	81.5	0.7	0.7	0.6	3.50	3.50	6.6	6.6
KTB	Outperform	23.40	23.40	0%	44.9	327.04	43,856	44,870	48,800	2%	9%	3.1	3.2	3.5	7.5	7.3	6.7	31.8	33.9	36.4	0.7	0.7	0.6	1.06	1.15	4.5	4.9
SCB	Neutral	125.50	130.00	4%	76.4	422.57	43,943	45,945	49,080	5%	7%	13.1	13.6	14.6	9.6	9.2	8.6	145.1	148.5	152.9	0.9	0.8	0.8	10.37	11.08	8.3	8.8
TISCO	Neutral	99.75	102.00	2%	73.8	79.86	6,901	6,900	7,050	0%	2%	8.6	8.6	8.8	11.6	11.6	11.3	53.8	54.9	55.8	1.9	1.8	1.8	7.75	8.00	7.8	8.0
TTB	Outperform	1.96	2.14	9%	29.8	190.91	21,031	21,000	22,080	0%	5%	0.2	0.2	0.2	9.1	9.1	8.6	2.4	2.5	2.6	0.8	0.8	0.7	0.13	0.14	6.6	7.2
Finance																											
JMT	Underperfor	15.30	10.70	-30%	45.8	22.33	1,564	2,005	2,358	28%	18%	2.1	2.7	3.2	7.1	5.6	4.7	37.6	38.6	40.0	0.4	0.4	0.4	0.82	0.97	5.4	6.3
MTC	Outperform	44.25	55.00	24%	32.1	93.81	5,688	6,973	8,334	23%	20%	2.7	3.3	3.9	16.5	13.5	11.3	17.6	20.5	23.9	2.5	2.2	1.8	0.49	0.59	1.1	1.3
SAWAD	Neutral	37.25	42.00	13%	44.8	56.26	5,240	5,770	6,360	10%	10%	3.5	3.8	4.2	10.7	9.8	8.8	24.2	27.4	30.6	1.5	1.4	1.2	1.15	1.26	3.1	3.4
TIDLOR	Outperform	17.30	19.50	13%	44.5	50.40	4,140	4,903	5,719	18%	17%	1.4	1.7	2.0	12.2	10.3	8.8	10.9	12.2	13.6	1.6	1.4	1.3	0.50	0.59	2.9	3.4
Petrochem & Chemicals																											
IVL	Neutral	23.60	30.00	27%	35.2	132.50	(18,141)	10,069	11,600	-156%	15%	-3.2	1.8	2.1	NM	13.2	11.4	25.5	23.3	29.6	0.9	1.0	0.8	0.90	1.00	3.8	4.2
PTTGC	Underperfor	21.90	31.00	42%	54.8	98.74	(29,904)	1,810	4,944	nm.	173%	-6.6	0.4	1.1	NM	54.5	20.0	65.3	58.6	58.0	0.3	0.4	0.4	0.75	1.00	3.4	4.6
Packaging																											
SCGP	Neutral	17.40	25.00	44%	26.4	74.70	3,828	3,873	5,536	1%	43%	0.9	0.9	1.3	19.5	19.3	13.5	18.5	19.0	19.7	0.9	0.9	0.9	0.40	0.60	2.3	3.4
Steel																											
TMT	Neutral	3.06	4.04	32%	22.4	2.66	155	276	294	79%	6%	0.2	0.3	0.3	17.2	9.6	9.1	3.9	3.9	3.9	0.8	0.8	0.8	0.30	0.30	9.8	9.8
Construction Materials																											
DCC	Neutral	1.60	1.92	20%	43.7	14.60	1,103	1,172	1,245	6%	6%	0.1	0.1	0.1	13.2	12.5	11.7	0.8	0.8	0.9	2.1	1.9	1.8	0.09	0.10	5.6	6.4
DRT	Underperfor	7.50	8.20	9%	38.1	6.41	578	610	641	6%	5%	0.7	0.7	0.7	11.1	10.5	10.0	3.2	3.4	3.6	2.4	2.2	2.1	-	-	-	-
SCC	Neutral	156.50	210.00	34%	66.2	187.80	6,342	10,124	16,931	60%	67%	5.3	8.4	14.1	29.6	18.6	11.1	294.1	298.5	305.6	0.5	0.5	0.5	4.00	7.00	2.6	4.5
SCCC	Outperform	164.00	200.00	22%	18.8	48.87	3,610	3,921	4,173	9%	6%	12.1	13.2	14.0	13.5	12.5	11.7	113.8	117.9	122.0	1.4	1.4	1.3	9.00	10.00	5.5	6.1
SCGD	Neutral	4.48	11.00	146%	17.6	7.39	1,041	1,193	1,447	15%	21%	0.6	0.7	0.9	7.1	6.2	5.1	12.4	12.9	13.5	0.4	0.3	0.3	0.24	0.26	5.4	5.8
TASCO	Outperform	18.30	21.00	15%	40.9	28.88	1,356	1,597	1,692	18%	6%	0.9	1.0	1.1	21.3	18.1	17.1	10.7	11.0	11.3	1.7	1.7	1.6	0.75	0.75	4.1	4.1
TPIPL	Neutral	1.00	1.44	44%	34.2	18.94	1,506	1,732	1,759	15%	2%	0.1	0.1	0.1	12.6	10.9	10.8	2.9	2.9	3.0	0.3	0.3	0.3	0.05	0.06	5.0	6.0
Construction Services																											
CK	Outperform	17.00	28.00	65%	66.2	28.80	1,720	1,945	2,058	13%	6%	1.0	1.1	1.2	16.7	14.8	14.0	15.7	16.3	17.0	1.1	1.0	1.0	0.55	0.60	3.2	3.5
ITD	Underperfor	0.47	0.60	27%	21.0	2.48	(5,247)	89	189	nm.	112%	-1.0	0.0	0.0	NM	27.9	13.2	0.3	0.3	0.4	1.5	1.4	1.3	-	-	-	-
STECON	Neutral	5.95	9.40	58%	44.1	4.31	(109)	456	695	-518%	52%	-0.1	0.3	0.5	NM	19.9	13.1	11.4	11.7	12.1	0.5	0.5	0.5	0.15	0.25	2.5	4.2
TTCL	Neutral	1.84	3.96	115%	77.6	1.13	194	244	338	25%	39%	0.3	0.4	0.5	5.8	4.7	3.4	5.1	5.4	5.7	0.4	0.3	0.3	0.20	-	10.9	-
Property																											
AMATA	Outperform	25.75	35.00	36%	72.1	29.61	2,119	2,390	2,609	13%	9%	1.8	2.1	2.3	14.0	12.4	11.4	19.2	20.4	21.8	1.3	1.3	1.2	0.83	0.91	3.2	3.5
ANAN	Underperfor	0.51	0.84	64%	52.4	2.12	282	116	193	nm.	nm.	0.1	0.0	0.0	7.5	18.3	11.0	2.8	2.8	2.9	0.2	0.2	0.2	0.01	0.01	1.6	2.7
AP	Outperform	8.05	12.80	59%	70.0	25.32	4,787	5,033	5,260	5%	5%	1.5	1.6	1.7	5.3	5.0	4.8	13.9	14.9	16.0	0.6	0.5	0.5	0.57	0.60	7.1	7.5
ASW	Neutral	7.80	14.65	88%	32.1	7.02	1,597	1,648	1,763	3%	7%	1.8	1.8	2.0	4.4	4.3	4.0	8.7	10.0	11.4	0.9	0.8	0.7	0.55	0.59	7.0	7.5
BRI	Outperform	3.50	10.50	200%	23.7	2.99	1,124	1,190	1,268	6%	7%	1.3	1.4	1.5	2.7	2.5	2.4	6.8	7.5	8.2	0.5	0.5	0.4	0.72	0.74	20.6	21.1
CPN	Neutral	54.00	80.00	48%	68.3	242.35	15,643	16,948	17,939	8%	6%	3.5	3.8	4.0	15.5	14.3	13.5	22.2	24.2	26.3	2.4	2.2	2.1	1.89	2.00	3.5	3.7
LALIN	Underperfor	5.75	5.25	-9%	28.6	5.32	591	607	623	3%	3%	0.6	0.7	0.7	9.0	8.8	8.5	10.2	10.5	10.8	0.6	0.5	0.5	0.34	0.35	5.9	6.1
LH	Neutral	4.64	6.10	31%	62.5	55.45	5,303	4,631	5,173	-13%	12%	0.4	0.4	0.4	10.5	12.0	10.7	4.4	4.5	4.7	1.1	1.0	1.0	0.24	0.27	5.2	5.8
LPN	Underperfor	2.20	1.56	-29%	84.9	3.20	284	266	279	-6%	5%	0.2	0.2	0.2	11.3	12.0	11.5	8.3	8.4	8.5	0.3	0.3	0.3	0.09	0.10	4.1	4.4
NOBLE	Underperfor	2.30	2.29	0%	51.2	3.15	337	392	402	16%	3%	0.2	0.3	0.3	9.3	8.0	7.8	4.7	4.8	4.9	0.5	0.5	0.5	0.17	0.18	7.5	7.7
ORI	Neutral	3.50	5.00	43%	34.8	8.59	1,628	1,145	1,216	-30%	6%	0.7	0.5	0.5	5.3	7.5	7.1	8.1	8.3	8.5	0.4	0.4	0.4	0.26	0.28	7.5	7.9
PSH	Underperfor	6.60	3.22	-51%	28.3	14.44	1,051	1,069	1,174	2%	10%	0.5	0.5	0.5	13.7	13.5	12.3	19.9	20.0	20.0	0.3	0.3	0.3	0.46	0.50	7.0	7.6
QH	Outperform	1.73	2.11	22%	74.9	18.54	2,161	2,277	2,395	5%	5%	0.2	0.2	0.2	8.6	8.1	7.7	2.7	2.8	2.9	0.6	0.6	0.6	0.13	0.14	7.7	8.2
SC	Outperform	2.78	3.44	24%	39.8	11.89	1,747	1,804	2,019	3%	12%	0.4	0.4	0.5	6.7	6.5	5.8	5.6	5.9	6.2	0.5	0.5	0.4	0.17	0.19	6.2	6.7
SENA	Underperfor	2.18	2.16	-1%	41.5	3.14	419	397	413	-5%	4%	0.3	0.3	0.3	7.6	8.1	7.8	5.7	5.7	5.8	0.4	0.4	0.4	0.19	0.20	8.9	9.2
SIRI	Outperform	1.72	2.22	29%	71.2	29.88	4,787	4,859	5,003	1%	3%	0.3	0.3	0.3	6.2	6.2	6.1	2.8	2.9	3.0	0.6	0.6	0.6	0.15	0.15	8.7	8.7
SPALI	Neutral	17.20	23.00	34%	63.8	33.59	5,372	5,635	5,860	5%	4%	2.8	2.9	3.0	6.3	6.0	5.7	27.2	28.8	30.4	0.6	0.6	0.6	1.35	1.40	7.8	8.1
WHA	Outperform	4.92	6.90	40%	67.5	73.54	4,747	5,500	5,839	16%	6%	0.3	0.4	0.4	15.5	13.4	12.6	2.4	2.7	2.9	2.0	1.9	1.7	0.22	0.24	4.5	4.8
Energy																											
BANPU	Underperfor	5.05	6.00	19%	90.8	50.60	2,694	5,532	6,722	105%	22%	0.3	0.5	0.7	19.0	9.3	7.6	15.8	14.7	11.7	0.3	0.3	0.4	0.35	0.45	6.9	8.9
BBGI	Neutral	4.56	7.00	54%	24.1	6.59	293	460	598	nm.	30%	0.2	0.3	0.4	22.5	14.3	11.0	7.1	7.3	7.6	0.6	0.6	0.6	0.13	0.17	2.8	3.6
BCP	Neutral	35.00	46.00	31%	59.4	48.19	4,233	10,466	12,060	147%	15%	3.1	7.6	8.8	11.4	4.6	4.0	77.9	108.0	114.6	0.4	0.3	0.3	1.60	1.80	4.6	5.1
BCPG	Underperfor	6.60	8.50	29%	42.7	19.77	1,757	1,034	1,673	-41%	62%	0.6	0.3	0.6	11.3	19.1	11.8	10.7	11.3	12.1	0.6	0.6	0.5	0.22	0.25	3.4	3.8
BGRIM	Underperfor	15.40	30.00	95%	31.6	40.15	1,982	2,340	3,381	18%	44%	0.8	0.9	1.3	20.3	17.2	11.9	21.3	22.5	24.0	0.7	0.7	0.6	0.39	0.57	2.6	3.7
BPP	Underperfor	8.80	12.50	42%	21.2	26.82	2,907	3,245	3,201	12%	-1%	1.0	1.1	1.1	9.2	8.3	8.4	18.3	18.9	19.5	0.5	0.5	0.5	0.53	0.53	6.0	6.0
CKP	Neutral	2.94	4.40	50%	25.5	23.90	1,256	1,554	1,581	24%	2%	0.2	0.2	0.2	19.0	15.4	15.1	3.6	3.8	4.0	0.8	0.8	0.7	0.09	0.09	3.1	3.1
EA	Underperfor	3.18	0.00	-100%	39.9	11.81	2,694	2,085	1,149	-23%	-45%	0.7	0.6	0.3	4.4	5.7	10.3	12.6	13.0	13.0	0.3	0.2	0.2	0.10	0.37	3.3	11.5
EGCO	Underperfor	114.00	120.00	5%	44.7	60.02	7,169	8,822	9,182	23%	4%	13.5	16.6	17.3	8.4	6.8	6.6	213.0	221.1	231.8	0.5	0.5	0.5	6.50	6.75	5.7	5.9

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GPSC	Neutral	31.75	45.00	42%	24.8	89.53	4,092	4,247	4,824	4%	14%	1.5	1.5	1.7	21.9	21.1	18.6	42.6	43.5	44.6	0.7	0.7	0.7	0.82	0.90	2.6	2.8
GULF	Outperform	59.75	70.00	17%	26.1	701.06	18,362	21,480	24,065	17%	12%	1.6	1.8	2.1	38.2	32.6	29.1	13.3	14.5	15.6	4.5	4.1	3.8	1.05	1.38	1.8	2.3
GUNKUL	Underperfor	2.02	3.60	78%	44.5	17.94	1,603	1,624	1,742	1%	7%	0.2	0.2	0.2	11.2	11.0	10.3	1.7	1.7	1.8	1.2	1.2	1.1	0.11	0.12	5.5	5.9
IRPC	Underperfor	1.16	1.70	47%	51.9	23.70	(5,052)	2,978	4,068	nm.	37%	-0.2	0.1	0.2	NM	8.0	5.8	4.0	3.8	3.6	0.3	0.3	0.3	0.05	0.07	4.3	6.0
OR	Neutral	11.80	18.00	53%	23.7	141.60	7,149	11,388	11,895	59%	4%	0.6	0.9	1.0	19.8	12.4	11.9	9.4	9.9	10.4	1.3	1.2	1.1	0.47	0.50	4.0	4.2
PTT	Neutral	31.00	38.00	23%	48.9	885.45	86,712	97,249	109,240	12%	12%	3.0	3.4	3.8	10.2	9.1	8.1	37.3	38.5	39.1	0.8	0.8	0.8	2.25	3.25	7.3	10.5
PTTEP	Neutral	124.50	182.00	46%	34.7	494.26	78,824	76,283	80,567	-3%	6%	19.9	19.2	20.3	6.3	6.5	6.1	135.0	139.8	150.3	0.9	0.9	0.8	9.50	9.75	7.6	7.8
RATCH	Underperfor	29.00	36.00	24%	49.7	63.07	6,054	6,579	6,958	9%	6%	2.7	3.0	3.1	10.6	9.8	9.2	49.2	50.4	49.6	0.6	0.6	0.6	1.80	3.80	6.2	13.1
SPRC	Neutral	5.45	8.00	47%	39.4	23.63	2,484	2,937	1,725	18%	-41%	0.6	0.7	0.4	9.5	8.0	13.7	8.7	9.1	9.2	0.6	0.6	0.6	0.38	0.22	7.0	4.1
SSP	Neutral	5.15	7.90	53%	43.2	6.61	813	901	1,049	11%	16%	0.5	0.5	0.6	10.6	9.6	8.3	8.7	9.2	9.7	0.6	0.6	0.5	0.16	0.19	3.1	3.6
TOP	Neutral	26.00	41.00	58%	52.0	58.08	9,644	8,062	8,858	-16%	10%	4.7	4.0	4.3	5.5	6.6	6.0	77.1	78.1	79.2	0.3	0.3	0.3	1.70	1.90	6.5	7.3
TPIPP	Underperfor	2.98	3.00	1%	28.5	25.03	3,240	2,169	1,960	-33%	-10%	0.4	0.3	0.2	7.7	11.5	12.8	4.1	4.2	4.3	0.7	0.7	0.7	0.14	0.13	4.8	4.3
TTW	Neutral	9.00	9.60	7%	36.1	35.91	2,827	2,886	2,923	2%	1%	0.7	0.7	0.7	12.7	12.4	12.3	3.9	4.1	4.2	2.3	2.2	2.1	0.60	0.60	6.7	6.7
Commerce																											
ADVICE	Outperform	5.05	8.05	59%	36.2	3.13	232	304	411	31%	35%	0.4	0.5	0.7	13.5	10.3	7.6	2.0	2.2	2.5	2.5	2.3	2.0	0.34	0.46	6.8	9.2
BJC	Outperform	22.50	28.50	27%	25.0	90.18	4,009	5,023	5,187	25%	3%	1.0	1.3	1.3	22.5	18.0	17.4	31.9	32.7	33.5	0.7	0.7	0.7	0.81	0.84	3.6	3.7
COM7	Outperform	22.70	29.75	31%	47.4	54.48	3,032	3,535	3,950	17%	12%	1.3	1.5	1.6	18.0	15.4	13.8	4.0	4.7	5.5	5.7	4.8	4.2	0.88	0.99	3.9	4.4
CPALL	Outperform	56.50	91.00	61%	59.0	507.55	23,748	26,045	28,054	10%	8%	2.6	2.9	3.1	21.4	19.5	18.1	35.6	37.6	39.8	1.6	1.5	1.4	1.45	1.56	2.6	2.8
CPAXT	Outperform	28.00	40.00	43%	15.0	291.97	10,615	12,685	14,339	20%	13%	1.0	1.2	1.4	27.5	23.0	20.4	28.7	29.1	29.6	1.0	1.0	0.9	0.85	0.96	3.0	3.4
CRC	Outperform	34.25	44.50	30%	54.6	206.56	8,629	10,338	12,068	20%	17%	1.4	1.7	2.0	23.9	20.0	17.1	12.6	13.9	15.3	2.7	2.5	2.2	0.69	0.80	2.0	2.3
DOHOME	Neutral	7.95	9.30	17%	29.8	25.67	660	901	1,086	36%	21%	0.2	0.3	0.3	38.9	28.5	23.6	4.0	4.3	4.6	2.0	1.9	1.7	0.01	0.02	0.2	0.2
HMPRO	Neutral	9.10	11.60	27%	40.9	119.68	6,444	6,833	7,316	6%	7%	0.5	0.5	0.6	18.6	17.5	16.4	2.0	2.1	2.3	4.5	4.3	4.0	0.42	0.45	4.6	4.9
Health Care Services																										3.4	#DIV/0!
BCH	Neutral	14.30	21.00	47%	50.0	35.66	1,471	1,653	1,815	12%	10%	0.6	0.7	0.7	24.3	21.6	19.6	5.8	6.2	6.7	2.5	2.3	2.1	0.49	0.53	3.4	3.7
BDMS	Outperform	23.90	36.00	51%	69.8	379.82	16,279	18,105	19,700	11%	9%	1.0	1.1	1.2	23.3	21.0	19.3	6.5	6.8	7.2	3.7	3.5	3.3	0.85	0.93	3.6	3.9
BH	Neutral	176.50	230.22	30%	65.1	140.30	7,592	7,817	8,044	3%	3%	9.5	9.8	10.1	18.5	18.0	17.5	35.4	39.7	43.9	5.0	4.4	4.0	6.00	6.00	3.4	3.4
MASTER	Outperform	30.25	60.00	98%	25.8	9.13	517	606	728	17%	20%	1.7	2.0	2.4	17.7	15.1	12.5	11.6	13.3	15.3	2.6	2.3	2.0	0.40	0.60	1.3	2.0
PR9	Outperform	22.50	28.40	26%	58.7	17.69	687	808	867	18%	7%	0.9	1.0	1.1	25.8	21.9	20.5	6.9	7.5	8.1	3.2	3.0	2.8	0.46	0.49	2.1	2.2
Media & Publishing																											
MAJOR	Outperform	14.30	20.00	40%	51.9	11.86	754	857	1,039	14%	21%	0.9	1.0	1.3	15.7	13.8	11.4	7.8	8.3	8.8	1.8	1.7	1.6	0.60	0.70	4.2	4.9
PLANB	Outperform	7.20	10.60	47%	56.2	31.06	1,026	1,137	1,268	11%	12%	0.2	0.3	0.3	31.1	28.1	25.2	2.1	2.2	2.4	3.4	3.2	3.0	0.13	0.14	1.8	2.0
Tourism & Leisure																											
CENTEL	Outperform	28.75	48.00	67%	76.3	38.81	1,400	1,590	1,780	14%	12%	1.0	1.2	1.3	27.7	24.4	21.8	15.2	15.9	16.6	1.9	1.8	1.7	0.59	0.66	2.0	2.3
ERW	Neutral	3.40	4.50	32%	58.2	16.62	830	880	975	nm.	11%	0.2	0.2	0.2	20.0	18.9	17.0	1.6	1.7	1.9	2.1	2.0	1.8	0.07	0.08	2.1	2.3
Transportation																											
ANI	Neutral	3.00	4.48	49%	52.4	5.54	750	901	1,075	20%	19%	0.4	0.5	0.6	7.4	6.2	5.2	4.2	4.2	4.3	0.7	0.7	0.7	0.43	0.43	14.3	14.3
AOT	Outperform	56.25	69.00	23%	30.0	803.57	19,182	20,390	24,200	6%	19%	1.3	1.4	1.7	41.9	39.4	33.2	8.7	9.3	10.2	6.5	6.0	5.5	0.86	1.02	1.5	1.8
BEM	Outperform	6.90	10.60	54%	51.0	105.47	3,776	4,023	4,231	7%	5%	0.2	0.3	0.3	27.9	26.2	24.9	2.6	2.6	2.7	2.7	2.6	2.5	0.18	0.18	2.6	2.6
III	Neutral	4.90	6.90	41%	54.4	3.96	451	538	634	19%	18%	0.6	0.7	0.8	8.8	7.4	6.2	5.0	5.5	6.1	1.0	0.9	0.8	0.30	0.30	6.1	6.1
RCL	Underperfor	24.30	22.00	-9%	47.5	20.14	6,574	2,849	1,931	-57%	-32%	7.9	3.4	2.3	3.1	7.1	10.4	57.4	59.5	60.9	0.4	0.4	0.4	0.40	0.40	1.6	1.6
SJWD	Outperform	8.40	16.50	96%	26.6	15.21	1,142	925	1,096	-19%	18%	0.6	0.5	0.6	13.3	16.4	13.9	12.6	12.9	13.2	0.7	0.7	0.6	0.27	0.32	3.2	3.8
Electronic Components																											
DELTA	Neutral	128.50	133.00	4%	22.4	1,602.89	21,816	27,555	34,499	26%	25%	1.7	2.2	2.8	73.5	58.2	46.5	6.7	8.4	10.5	19.1	15.3	-	0.66	0.83	0.5	0.6
KCE	Neutral	22.20	28.50	28%	59.1	26.24	1,698	1,744	2,074	3%	19%	1.4	1.5	1.8	15.5	15.0	12.7	11.8	12.0	12.4	1.9	1.9	-	1.30	1.40	5.9	6.3
Information and Communication Technology																											
ADVANC	Outperform	286.00	313.00	9%	36.2	850.62	34,398	38,453	41,453	12%	8%	11.6	12.9	13.9	24.7	22.1	20.5	32.6	34.5	36.6	8.8	8.3	7.8	11.38	12.27	4.0	4.3
3BBIF	Neutral	5.25	8.50	62%	27.5	42.00	3,443	6,170	6,410	79%	4%	0.4	0.8	0.8	12.2	6.8	6.6	8.2	8.5	8.6	0.6	0.6	0.6	0.17	0.68	3.3	13.0
INTUCH	Outperform	99.50	115.00	16%	28.4	319.07	13,541	15,379	16,590	14%	8%	4.2	4.8	5.2	23.6	20.7	19.2	13.1	11.4	14.6	7.6	8.7	6.8	4.50	4.00	4.5	4.0
JMART	Outperform	11.30	17.50	55%	47.8	16.63	704	1,008	1,224	nm.	21%	0.5	0.7	0.8	23.6	16.5	13.6	23.1	23.8	24.8	0.5	0.5	0.5	0.60	0.70	5.3	6.2
TRUE	Outperform	11.90	13.90	17%	31.5	411.17	(6,151)	14,404	19,047	nm.	nm.	-0.2	0.4	0.6	NM	28.5	21.6	2.3	2.7	3.1	5.1	4.4	3.9	0.21	-	1.8	-
Mai																											
TATG	-	1.11	1.77	59%	40.9	0.44	98	109	122	11%	12%	0.2	0.3	0.3	4.5	4.1	3.6	2.7	2.9	3.0	0.4	0.4	0.4	0.11	0.12	-	-

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Outperform: สำหรับกรณีที่ นักวิเคราะห์ พิจารณาปัจจัยแวดล้อมทางพื้นฐานแล้วเห็นว่า ราคาหุ้นบริษัทที่ทำการวิเคราะห์ มีโอกาสที่จะสร้างผลตอบแทนที่ ชนะค่าเฉลี่ยของ Sector หรือ ชนะ SET Index
Neutral: สำหรับกรณีที่ นักวิเคราะห์ พิจารณาปัจจัยแวดล้อมทางพื้นฐานแล้วเห็นว่า ราคาหุ้นบริษัทที่ทำการวิเคราะห์ มีโอกาสที่จะสร้างผลตอบแทนที่ พอๆ กับค่าเฉลี่ยของ Sector หรือ พอๆ กับ SET Index
Underperform: สำหรับกรณีที่ นักวิเคราะห์ พิจารณาปัจจัยแวดล้อมทางพื้นฐานแล้วเห็นว่า ราคาหุ้นบริษัทที่ทำการวิเคราะห์ มีโอกาสที่จะสร้างผลตอบแทนที่ แย่ค่าเฉลี่ยของ Sector หรือ แย่ SET Index
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