

Warrant Corner

As of : 29 January 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.06	2.52	0.23	0.00	0.27	41%	42.00	0.42	25%	17.63	0.71	-41%	End of Mar, Jun, Sep and Dec
ACC-W2	16 May 27	0.818	1.00000	1.223	0.64	0.49	0.23	0.00	0.15	174%	0.94	0.57	55%	0.53	0.37	-174%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.01	0.12	0.08	0.00	0.00	242%	12.00	0.00	155808%	0.00	0.29	-242%	#N/A
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.00	0.38	0.00	0.00	0.04	32%	nm.	0.38	33%	nm.	0.76	-32%	#N/A
BC-W2	30 May 25	2.000	1.00000	1.000	0.07	1.04	0.09	0.00	0.00	99%	14.86	0.01	698%	0.18	0.50	-99%	Every 3 months after issued
BE8-W1	31 May 26	75.000	1.00000	1.000	1.17	14.40	0.05	0.00	0.01	429%	12.31	0.00	248%	0.03	0.19	-429%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.03	0.23	0.25	0.00	0.01	130%	7.67	0.16	104%	1.20	0.43	-130%	End of Mar, Jun, Sep and Dec
BM-W3	24 Jun 25	1.100	1.00000	1.000	1.38	2.94	0.15	1.56	1.76	-16%	2.13	0.99	-35%	2.11	1.19	16%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.25	4.22	0.09	0.00	0.02	214%	16.88	0.02	200%	0.40	0.32	-214%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.77	0.33	0.00	0.03	185%	44.25	0.11	93%	4.93	0.35	-185%	End of Quarter
BTC-W7	12 Jul 26	1.131	1.00000	1.150	0.26	0.55	0.07	0.00	0.03	147%	2.43	0.19	86%	0.47	0.41	-147%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.07	6.35	0.14	0.00	0.36	128%	93.98	0.22	57%	20.62	0.44	-128%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.00	0.07	0.25	0.00	0.00	329%	nm.	0.04	125%	nm.	0.23	-329%	Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.02	0.31	0.14	0.00	0.00	132%	15.50	0.03	380%	0.39	0.43	-132%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.14	1.91	0.33	0.00	0.28	19%	13.64	0.59	15%	8.07	0.84	-19%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.58	0.02	0.00	0.04	72%	nm.	0.29	50%	nm.	0.58	-72%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.28	0.73	0.09	0.21	0.33	7%	2.61	0.85	3%	2.22	0.94	-7%	Every Jun and Dec
CHAYO-W3	8 Dec 25	9.000	1.00000	1.000	0.10	2.50	0.09	0.00	0.00	264%	25.00	0.01	351%	0.18	0.27	-264%	End of Quarter
CHO-W4	9 Jun 26	0.230	1.00000	1.000	0.01	0.04	0.07	0.00	0.00	500%	4.00	0.00	274%	0.02	0.17	-500%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.05	0.04	0.02	0.00	0.00	1275%	0.80	0.02	114%	0.01	0.07	-1275%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.04	0.07	0.00	0.00	1200%	2.00	0.02	119%	0.03	0.08	-1200%	Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	0.13	3.36	0.15	0.00	0.05	53%	25.85	0.13	209%	3.26	0.65	-53%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	0.500	1.00000	1.000	0.04	0.09	0.04	0.00	0.00	500%	2.25	0.15	55%	0.34	0.17	-500%	End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.00	0.30	0.13	0.00	0.01	33%	nm.	0.22	96%	nm.	0.75	-33%	Every 6 months from the issuance of warrant
DITTO-W1	20 May 25	33.295	1.00000	1.201	0.20	14.40	0.13	0.00	0.00	132%	86.47	0.00	1500%	0.17	0.43	-132%	End of Mar, Jun, Sept and Dec
DV8-W2	16 Jul 25	0.800	1.00000	1.000	0.13	0.50	0.19	0.00	0.01	86%	3.85	0.16	285%	0.62	0.54	-86%	End of Jun and Dec
ECF-W5	29 Jul 25	0.550	1.00000	1.000	0.02	0.32	0.33	0.00	0.00	78%	16.00	0.11	220%	1.78	0.56	-78%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EE-W1	11 Mar 25	1.000	1.00000	1.483	0.01	0.53	0.43	0.00	0.00	90%	78.57	0.00	30142%	0.01	0.53	-90%	Mar 10, 2025 (1 time)
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.03	0.23	0.02	0.00	0.00	1000%	7.67	0.00	130409%	0.00	0.09	-1000%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.00	1.48	0.20	0.00	0.00	461%	nm.	0.00	6357%	nm.	0.18	-461%	#N/A
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.00	0.06	0.09	0.00	0.00	733%	nm.	0.00	23175%	nm.	0.12	-733%	End of Jun and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.40	1.04	0.33	0.03	0.36	35%	2.60	0.79	11%	2.05	0.74	-35%	End of Nov
HYDRO-W2	5 Feb 27	0.188	1.00000	2.127	0.11	0.13	0.41	0.00	0.05	84%	2.51	0.61	35%	1.55	0.54	-84%	End of May and Nov
IP-W2	20 Jun 25	12.308	1.00000	1.626	0.18	2.72	0.20	0.00	0.00	357%	24.57	0.00	4857%	0.00	0.22	-357%	End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.41	1.96	0.33	0.00	0.01	74%	4.78	0.02	9%	0.08	0.57	-74%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.32	11.90	0.04	0.00	0.00	423%	42.04	0.00	2870%	0.00	0.19	-423%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.06	1.90	0.33	0.00	0.02	114%	31.67	0.10	142%	3.22	0.47	-114%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.00	1.14	0.02	0.00	0.00	689%	nm.	0.00	363%	nm.	0.13	-689%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.22	1.14	0.10	0.00	0.03	191%	5.18	0.12	104%	0.60	0.34	-191%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.21	0.82	0.22	0.00	0.05	136%	4.46	0.23	77%	1.03	0.42	-136%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	1.24	53.25	0.08	0.00	5.07	34%	42.94	0.36	29%	15.58	0.75	-34%	17 Mar 2026
KUN-W2	17 Aug 25	2.200	1.00000	1.000	0.02	1.18	0.24	0.00	0.01	88%	59.00	0.07	217%	4.12	0.53	-88%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.24	1.21	0.07	0.00	0.04	168%	5.04	0.13	102%	0.66	0.37	-168%	End of May and Nov
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.00	0.66	0.08	0.00	0.00	203%	nm.	0.00	#####	nm.	0.33	-203%	Every 25th Jun and Dec
MBK-W4	15 May 25	2.873	1.00000	1.044	0.00	18.70	0.00	16.48	16.27	-85%	nm.	0.99	-100%	nm.	6.51	85%	Every 15 of month
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.14	10.20	0.29	0.14	2.14	19%	4.77	0.65	12%	3.10	0.84	-19%	21 Aug 2026
MTW-W1	29 Apr 25	1.000	1.00000	1.000	0.04	1.05	0.33	0.03	0.10	-1%	26.25	0.67	-4%	17.53	1.01	1%	29 April 2025
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	1208%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.56	4.98	0.14	0.00	0.71	22%	8.89	0.48	16%	4.31	0.82	-22%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.04	1.34	0.17	0.00	0.01	127%	33.50	0.07	155%	2.36	0.44	-127%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.05	0.24	0.31	0.00	0.00	463%	4.80	0.03	150%	0.14	0.18	-463%	17 Dec 25 and 17 Dec 26
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.50	0.60	0.14	0.33	0.41	20%	1.20	0.99	12%	1.18	0.83	-20%	Every 15th of month
PRG-W2	15 May 25	4.595	1.00000	1.088	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	0.00	nm.	nm.	Every 15th of month
PRG-W3	17 Nov 25	4.724	1.00000	1.058	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	0.00	nm.	nm.	Every 15th of month
PRG-W4	17 May 27	4.889	1.00000	1.023	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	0.00	nm.	nm.	Every 15th of month
PRG-W5	15 Nov 27	5.000	1.00000	1.000	0.00	0.00	0.05	0.00	nm.	nm.	nm.	nm.	nm.	0.00	nm.	nm.	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.64	1.33	0.20	0.26	0.53	23%	2.08	0.85	13%	1.77	0.81	-23%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.08	0.80	0.33	0.00	0.10	35%	10.00	0.52	26%	5.24	0.74	-35%	End of Jan and Jul
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.49	0.19	0.00	0.00	288%	51.77	0.00	465%	0.15	0.26	-288%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.17	0.49	0.06	0.00	0.15	37%	2.88	0.69	15%	1.99	0.73	-37%	Every 29 Apr

Warrant Corner

As of : 29 January 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.03	1.01	0.18	0.00	0.04	55%	43.56	0.19	113%	8.26	0.64	-55%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.07	1.01	0.20	0.00	0.14	55%	14.43	0.45	24%	6.44	0.64	-55%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.38	1.16	0.07	0.00	0.00	175%	6.11	0.01	186%	0.09	0.36	-175%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.30	6.30	0.14	0.00	1.22	48%	4.85	0.54	22%	2.64	0.68	-48%	#N/A
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.02	7.45	0.26	0.00	0.00	209%	372.50	0.00	1170%	0.28	0.32	-209%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.36	38.50	0.04	0.00	0.16	127%	122.56	0.03	308%	3.60	0.44	-127%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.07	0.60	0.11	0.00	0.00	245%	8.57	0.00	1977%	0.00	0.29	-245%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.04	0.54	0.09	0.00	0.00	833%	13.50	0.00	927%	0.00	0.11	-833%	#N/A
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.05	2.86	0.11	0.00	0.00	251%	57.20	0.01	261%	0.65	0.28	-251%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.18	1.04	0.09	0.00	0.09	42%	5.78	0.40	77%	2.29	0.70	-42%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.28	1.04	0.16	0.00	0.21	81%	3.71	0.52	25%	1.94	0.55	-81%	2 Sep 2024
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.03	1.50	0.07	0.00	0.00	1354%	68.83	0.00	720990%	0.00	0.07	-1354%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.04	0.27	0.17	0.00	0.00	396%	6.75	0.01	231%	0.07	0.20	-396%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.02	5.10	0.19	0.00	0.00	224%	308.55	0.00	4376%	0.01	0.31	-224%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.01	0.18	0.15	0.00	0.00	461%	18.00	0.00	5557%	0.00	0.18	-461%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.18	0.00	0.00	0.01	178%	nm.	0.22	51%	nm.	0.36	-178%	#N/A
TCC-W5	24 May 28	0.500	1.00000	1.000	0.15	0.30	0.07	0.00	0.02	117%	2.00	0.17	26%	0.34	0.46	-117%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.22	3.04	0.14	0.00	0.00	401%	13.82	0.01	217%	0.15	0.20	-401%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.38	3.26	0.09	0.00	0.79	28%	8.58	0.60	11%	5.12	0.78	-28%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.02	0.06	0.18	0.00	0.00	183%	3.00	0.08	204%	0.23	0.35	-183%	At the End of Mar, Jun, Sep, Dec
TGE-W1	1 Mar 25	1.000	1.00000	1.000	0.86	1.95	0.12	0.83	0.94	-5%	2.27	1.00	-43%	2.27	1.05	5%	28 Feb 2025
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.00	1.95	0.00	0.00	0.31	54%	nm.	0.43	25%	nm.	0.65	-54%	#N/A
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.04	0.66	0.17	0.00	0.01	58%	16.50	0.14	225%	2.26	0.63	-58%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.02	0.85	0.25	0.00	0.00	138%	42.50	0.01	603%	0.42	0.42	-138%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.05	0.78	0.25	0.00	0.00	227%	15.60	0.00	4193%	0.00	0.31	-227%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.00	0.18	0.09	0.00	0.00	178%	nm.	0.00	1452%	nm.	0.36	-178%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.10	0.00	0.00	0.02	0%	nm.	0.61	0%	nm.	1.00	0%	#N/A
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.02	0.32	0.33	0.00	0.00	758%	17.60	0.00	1652%	0.00	0.12	-758%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.99	1.97	0.00	1.02	1.00	-2%	1.99	0.98	-5%	1.96	1.02	2%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.01	0.17	0.10	0.00	0.00	406%	17.00	0.00	7908%	0.00	0.20	-406%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	333%	3.00	0.03	168%	0.10	0.23	-333%	25 Jul 2025 and 24 Jul 2026
VGI-W3	23 May 27	9.637	1.00000	1.235	0.09	3.16	0.14	0.00	0.17	207%	43.36	0.17	62%	7.24	0.33	-207%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	1.43	3.16	0.05	1.59	1.70	-8%	2.22	0.99	-13%	2.19	1.08	8%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.01	1.88	0.08	0.00	0.03	60%	188.00	0.12	175%	22.01	0.62	-60%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	3.30	8.00	0.03	0.00	1.88	41%	2.42	0.62	28%	1.50	0.71	-41%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.07	0.19	0.00	0.00	119%	7.28	0.09	192%	0.67	0.46	-119%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.07	0.09	0.00	0.00	214%	3.50	0.21	62%	0.72	0.32	-214%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	4.000	1.00000	1.000	0.05	1.08	0.25	0.00	0.00	275%	21.60	0.02	184%	0.40	0.27	-275%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.03	0.34	0.02	0.00	0.00	329%	11.88	0.05	112%	0.64	0.23	-329%	#N/A
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.34	0.26	0.00	0.03	189%	11.88	0.27	44%	3.17	0.35	-189%	#N/A
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.14	1.46	0.25	0.00	0.06	201%	10.43	0.18	66%	1.84	0.33	-201%	31 March 2027