

Warrant Corner

As of : 29 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.19	1.36	0.29	0.00	0.06	135%	7.16	0.22	71%	1.60	0.43	-135%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.33	1.36	0.09	0.00	0.04	365%	4.12	0.10	81%	0.40	0.21	-365%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.01	1.98	0.23	0.00	0.07	77%	198.00	0.19	68%	37.44	0.56	-77%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.11	1.98	0.16	0.00	0.36	7%	18.00	0.55	3%	9.99	0.94	-7%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.29	0.23	0.00	0.01	238%	1.77	0.16	91%	0.29	0.30	-238%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.49	6.60	0.09	0.00	1.45	44%	13.47	0.56	13%	7.51	0.70	-44%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.17	0.33	0.00	0.00	212%	5.67	0.01	705%	0.04	0.32	-212%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.16	0.95	0.09	0.00	0.03	75%	5.94	0.18	131%	1.05	0.57	-75%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.95	0.17	0.00	0.05	173%	10.56	0.18	46%	1.92	0.37	-173%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.90	5.85	0.05	0.00	0.00	1197%	6.50	0.00	1519%	0.00	0.08	-1197%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	341%	0.15	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	1.00	1.35	0.09	0.00	0.19	196%	1.35	0.36	44%	0.48	0.34	-196%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.13	4.10	0.09	0.00	0.00	220%	31.54	0.00	539%	0.07	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.03	1.53	0.33	0.00	0.01	229%	51.00	0.03	175%	1.65	0.30	-229%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.10	0.32	0.07	0.00	0.00	270%	3.79	0.01	254%	0.05	0.27	-270%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	3.60	0.14	0.00	0.01	300%	186.48	0.03	170%	4.69	0.25	-300%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	342%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.20	0.13	0.00	0.00	255%	20.00	0.00	2322329%	0.00	0.28	-255%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.25	58%	1.64	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.40	0.33	0.00	0.06	55%	46.67	0.28	66%	13.05	0.65	-55%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.43	0.02	0.00	0.01	133%	nm.	0.07	150%	nm.	0.43	-133%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.18	0.51	0.09	0.01	0.14	33%	2.83	0.66	16%	1.86	0.75	-33%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.33	0.09	0.00	0.00	561%	45.53	0.00	6941%	0.00	0.15	-561%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.32	1.33	0.10	0.00	0.11	112%	4.16	0.29	49%	1.20	0.47	-112%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.07	0.07	0.00	0.00	1543%	nm.	0.00	1832%	nm.	0.06	-1543%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.04	0.03	0.02	0.00	0.00	1700%	0.75	0.00	160%	0.00	0.06	-1700%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.00	0.03	0.07	0.00	0.00	1567%	nm.	0.00	167%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.54	0.00	0.00	0.00	456%	nm.	0.02	137%	nm.	0.18	-456%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.02	0.06	0.04	0.00	0.00	1633%	1.50	0.01	118%	0.02	0.06	-1633%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.00	0.23	0.14	0.00	0.04	30%	nm.	0.49	17%	nm.	0.77	-30%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	6.00	0.19	4.23	4.23	-87%	nm.	1.00	-100%	nm.	7.50	87%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.93	2.54	0.14	0.00	0.51	94%	2.73	0.52	29%	1.41	0.52	-94%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	0.550	1.00000	0.990	0.01	1.08	0.90	0.05	0.06	-48%	106.92	1.00	-100%	106.92	1.93	48%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.04	0.03	0.14	0.00	0.00	467%	0.75	0.09	142%	0.07	0.18	-467%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.18	0.16	0.33	0.00	0.07	169%	0.89	0.74	29%	0.65	0.37	-169%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.77	0.33	0.00	0.16	52%	4.53	0.62	19%	2.80	0.66	-52%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.14	1.20	0.12	0.00	0.06	69%	2.28	0.56	39%	1.28	0.59	-69%	End of May and Nov
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.40	1.30	0.33	0.00	0.35	162%	3.25	0.60	17%	1.96	0.38	-162%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.05	6.10	0.04	0.00	0.00	916%	137.93	0.00	#####	0.00	0.10	-916%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.66	0.33	0.00	0.00	142%	83.00	0.01	634%	0.62	0.41	-142%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.09	0.69	0.02	0.00	0.00	1217%	7.67	0.00	1480%	0.00	0.08	-1217%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.22	0.69	0.10	0.00	0.00	381%	3.14	0.01	322%	0.02	0.21	-381%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.12	0.70	0.19	0.00	0.01	165%	6.66	0.09	145%	0.59	0.38	-165%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.60	45.00	0.08	0.00	1.34	57%	75.00	0.17	88%	12.61	0.64	-57%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	0.98	0.24	0.00	0.00	117%	101.92	0.00	35876%	0.00	0.46	-117%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.00	0.98	0.07	0.00	0.18	28%	nm.	0.50	15%	nm.	0.78	-28%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.16	1.24	0.07	0.00	0.01	155%	7.75	0.06	157%	0.46	0.39	-155%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.57	8.90	0.29	0.00	1.30	30%	5.67	0.56	26%	3.19	0.77	-30%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.01	0.02	0.18	0.00	0.00	1200%	2.00	0.00	51257%	0.00	0.08	-1200%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.18	4.04	0.14	0.00	0.24	41%	22.44	0.28	47%	6.37	0.71	-41%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.66	0.33	0.00	0.12	47%	13.83	0.31	23%	4.26	0.68	-47%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.66	0.20	0.00	0.15	152%	9.22	0.30	38%	2.77	0.40	-152%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.33	0.17	0.00	0.00	126%	133.00	0.01	484%	1.11	0.44	-126%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.09	0.31	0.00	0.00	1367%	4.50	0.00	523%	0.00	0.07	-1367%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.81	1.87	0.07	0.81	0.98	-3%	2.31	0.92	-2%	2.13	1.03	3%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.31	0.47	0.14	0.21	0.27	13%	1.52	0.98	11%	1.48	0.89	-13%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	2.50	7.00	0.00	2.48	2.49	0%	2.99	0.90	1%	2.71	1.00	0%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.00	0.00	2.22	2.60	-31%	nm.	0.72	-18%	nm.	1.45	31%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	0.00	7.00	0.00	2.06	2.55	-29%	nm.	0.69	-14%	nm.	1.41	29%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.34	1.09	0.20	0.07	0.29	23%	3.21	0.74	17%	2.38	0.81	-23%	14 Oct 2026

Warrant Corner

As of : 29 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.66	0.33	0.00	0.03	58%	16.50	0.30	68%	4.97	0.63	-58%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.09	1.16	0.20	0.00	0.19	80%	12.89	0.47	23%	6.10	0.56	-80%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.40	0.19	0.00	0.00	376%	42.26	0.00	6677%	0.00	0.21	-376%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.40	0.06	0.00	0.08	48%	4.44	0.55	24%	2.46	0.68	-48%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.00	0.51	0.18	0.00	0.00	203%	nm.	0.00	75803%	nm.	0.33	-203%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.51	0.20	0.00	0.01	198%	25.50	0.08	97%	2.12	0.34	-198%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.11	0.21	0.07	0.00	0.00	1355%	3.82	0.00	13146%	0.00	0.07	-1355%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.01	5.20	0.14	0.00	0.55	73%	5.15	0.37	43%	1.93	0.58	-73%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.30	0.26	0.00	0.00	215%	nm.	0.00	#####	nm.	0.32	-215%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.22	16.10	0.04	0.00	0.00	393%	92.28	0.00	1204659%	0.00	0.20	-393%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.03	0.40	0.09	0.00	0.00	1158%	13.33	0.00	10292%	0.00	0.08	-1158%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.02	2.88	0.11	0.00	0.00	248%	144.00	0.00	811%	0.12	0.29	-248%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.68	0.09	0.00	0.00	94%	34.00	0.00	2423%	0.12	0.52	-94%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.22	0.68	0.16	0.00	0.06	168%	3.09	0.28	56%	0.86	0.37	-168%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.20	0.17	0.00	0.00	565%	6.67	0.00	678%	0.00	0.15	-565%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.18	0.15	0.00	0.00	456%	nm.	0.00	#####	nm.	0.18	-456%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.05	0.18	0.10	0.00	0.01	206%	3.60	0.18	71%	0.66	0.33	-206%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.17	0.29	0.07	0.00	0.03	131%	1.71	0.29	33%	0.49	0.43	-131%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.14	2.54	0.14	0.00	0.00	492%	18.27	0.00	513%	0.01	0.17	-492%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.75	4.38	0.09	0.53	1.09	4%	5.84	0.61	2%	3.54	0.96	-4%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.04	0.18	0.00	0.00	275%	nm.	0.00	1150%	nm.	0.27	-275%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.10	1.38	0.04	0.00	0.07	125%	13.80	0.20	69%	2.75	0.45	-125%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.71	0.25	0.00	0.00	182%	nm.	0.00	#####	nm.	0.36	-182%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.28	2.56	0.20	0.00	0.22	106%	9.14	0.32	45%	2.93	0.48	-106%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.04	0.00	0.00	0.00	150%	nm.	0.00	1881%	nm.	0.40	-150%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.00	0.10	0.33	0.00	0.00	2627%	nm.	0.00	1821672%	nm.	0.04	-2627%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.00	0.07	0.00	0.00	0.00	614%	nm.	0.04	94%	nm.	0.14	-614%	#N/A
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.04	0.10	0.00	0.00	200%	nm.	0.04	179%	nm.	0.33	-200%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.04	0.10	0.00	0.00	400%	nm.	0.17	48%	nm.	0.20	-400%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.10	0.14	0.00	0.02	360%	86.44	0.04	123%	3.23	0.22	-360%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.46	2.10	0.05	0.58	0.62	-7%	4.59	0.96	-33%	4.41	1.08	7%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.38	0.08	0.00	0.00	117%	nm.	0.00	142780621%	nm.	0.46	-117%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.46	6.90	0.03	0.00	0.93	23%	15.00	0.47	23%	7.02	0.82	-23%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.02	0.19	0.00	0.00	668%	2.08	0.00	57731%	0.00	0.13	-668%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.02	0.09	0.00	0.00	1000%	1.00	0.00	238%	0.00	0.09	-1000%	End of Dec, Mar, Jun and Sep
WIK-W3	6 May 26	3.914	1.00000	1.022	0.03	0.86	0.25	0.00	0.00	359%	29.30	0.00	497%	0.03	0.22	-359%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.05	0.12	0.02	0.00	0.00	1132%	2.52	0.00	422%	0.00	0.08	-1132%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.02	0.12	0.24	0.00	0.00	711%	6.29	0.02	132%	0.13	0.12	-711%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.09	1.07	0.25	0.00	0.01	306%	11.89	0.05	122%	0.64	0.25	-306%	31 March 2027