

Warrant Corner

As of : 30 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.20	1.48	0.29	0.00	0.08	116%	7.40	0.26	63%	1.96	0.46	-116%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.36	1.48	0.09	0.00	0.05	330%	4.11	0.12	76%	0.48	0.23	-330%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.01	1.97	0.23	0.00	0.07	78%	197.00	0.19	69%	36.62	0.56	-78%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.10	1.97	0.16	0.00	0.36	7%	19.70	0.55	3%	10.85	0.94	-7%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.29	0.23	0.00	0.01	238%	1.77	0.16	91%	0.29	0.30	-238%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.49	6.50	0.09	0.00	1.40	46%	13.27	0.55	14%	7.30	0.68	-46%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.20	0.33	0.00	0.00	165%	6.67	0.02	503%	0.13	0.38	-165%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.17	0.95	0.09	0.00	0.03	76%	5.59	0.18	134%	0.99	0.57	-76%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.95	0.17	0.00	0.05	173%	10.56	0.18	46%	1.92	0.37	-173%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.91	5.80	0.05	0.00	0.00	1209%	6.37	0.00	1548%	0.00	0.08	-1209%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	343%	0.14	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	1.02	1.36	0.09	0.00	0.19	196%	1.33	0.36	44%	0.48	0.34	-196%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.12	4.06	0.09	0.00	0.00	223%	33.83	0.00	554%	0.06	0.31	-223%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.03	1.53	0.33	0.00	0.01	229%	51.00	0.03	176%	1.64	0.30	-229%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.10	0.33	0.07	0.00	0.00	259%	3.91	0.02	244%	0.06	0.28	-259%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.01	3.60	0.14	0.00	0.01	300%	372.96	0.02	170%	9.31	0.25	-300%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	343%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.20	0.13	0.00	0.00	255%	20.00	0.00	2903677%	0.00	0.28	-255%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.25	58%	1.64	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.27	0.33	0.00	0.04	71%	42.33	0.21	86%	9.05	0.59	-71%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.48	0.02	0.00	0.01	108%	nm.	0.11	122%	nm.	0.48	-108%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.18	0.51	0.09	0.01	0.14	33%	2.83	0.66	16%	1.86	0.75	-33%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.36	0.09	0.00	0.00	546%	46.56	0.00	6773%	0.00	0.15	-546%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.32	1.36	0.10	0.00	0.12	107%	4.25	0.30	48%	1.28	0.48	-107%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.01	0.07	0.07	0.00	0.00	1614%	1.40	0.00	1939%	0.00	0.06	-1614%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.02	0.02	0.00	0.00	2400%	nm.	0.00	190%	nm.	0.04	-2400%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.02	0.07	0.00	0.00	2500%	1.00	0.00	212%	0.00	0.04	-2500%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.57	0.00	0.00	0.00	426%	nm.	0.03	131%	nm.	0.19	-426%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.01	0.05	0.04	0.00	0.00	1940%	2.50	0.01	128%	0.02	0.05	-1940%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.00	0.23	0.14	0.00	0.04	30%	nm.	0.49	17%	nm.	0.77	-30%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	6.10	0.19	4.31	4.31	-87%	nm.	1.00	-100%	nm.	7.63	87%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.88	2.48	0.14	0.00	0.48	97%	2.82	0.50	29%	1.42	0.51	-97%	Every 6 months from the issuance of warrant
EFC-W5	30 Jul 25	0.550	1.00000	0.990	0.01	0.94	0.90	0.04	0.05	-40%	93.06	1.00	-100%	93.06	1.68	40%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.04	0.04	0.14	0.00	0.00	325%	1.00	0.16	109%	0.16	0.24	-325%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.17	0.16	0.33	0.00	0.07	163%	0.94	0.73	28%	0.69	0.38	-163%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.77	0.33	0.00	0.16	52%	4.53	0.62	19%	2.80	0.66	-52%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.14	1.09	0.12	0.00	0.05	86%	2.07	0.50	47%	1.04	0.54	-86%	End of May and Nov
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.40	1.31	0.33	0.00	0.35	160%	3.28	0.61	16%	1.99	0.39	-160%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.02	6.25	0.04	0.00	0.00	891%	353.30	0.00	#####	0.00	0.10	-891%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.68	0.33	0.00	0.00	139%	84.00	0.01	623%	0.68	0.42	-139%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.08	0.70	0.02	0.00	0.00	1197%	8.75	0.00	1466%	0.00	0.08	-1197%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.21	0.70	0.10	0.00	0.00	373%	3.33	0.01	317%	0.02	0.21	-373%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.14	0.72	0.19	0.00	0.01	160%	5.87	0.10	142%	0.58	0.38	-160%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.61	45.25	0.08	0.00	1.37	56%	74.18	0.17	87%	12.70	0.64	-56%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	0.98	0.24	0.00	0.00	117%	101.92	0.00	40675%	0.00	0.46	-117%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.00	0.98	0.07	0.00	0.18	28%	nm.	0.50	15%	nm.	0.78	-28%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.16	1.22	0.07	0.00	0.01	159%	7.63	0.05	162%	0.42	0.39	-159%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.58	8.95	0.29	0.00	1.33	29%	5.66	0.57	25%	3.21	0.77	-29%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.01	0.03	0.18	0.00	0.00	767%	3.00	0.00	19735%	0.00	0.12	-767%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.17	4.08	0.14	0.00	0.25	39%	24.00	0.29	46%	6.98	0.72	-39%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.66	0.33	0.00	0.12	47%	13.83	0.31	23%	4.26	0.68	-47%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.63	0.20	0.00	0.14	156%	9.06	0.29	39%	2.65	0.39	-156%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.33	0.17	0.00	0.00	126%	133.00	0.01	490%	1.08	0.44	-126%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.01	0.09	0.31	0.00	0.00	1356%	9.00	0.00	522%	0.00	0.07	-1356%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.89	1.88	0.07	0.82	0.99	1%	2.11	0.93	0%	1.96	0.99	-1%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.31	0.48	0.14	0.22	0.28	10%	1.55	0.98	9%	1.51	0.91	-10%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	2.50	7.10	0.00	2.58	2.58	-1%	3.03	0.91	-3%	2.77	1.01	1%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.10	0.00	2.33	2.68	-32%	nm.	0.73	-18%	nm.	1.47	32%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	0.00	7.10	0.00	2.16	2.63	-30%	nm.	0.70	-14%	nm.	1.43	30%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.34	1.10	0.20	0.08	0.30	22%	3.24	0.75	17%	2.42	0.82	-22%	14 Oct 2026

Warrant Corner

As of : 30 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.05	0.68	0.33	0.00	0.04	54%	13.60	0.33	65%	4.46	0.65	-54%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.17	0.20	0.00	0.19	79%	11.70	0.48	23%	5.59	0.56	-79%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.41	0.19	0.00	0.00	364%	43.32	0.00	6439%	0.00	0.22	-364%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.41	0.06	0.00	0.09	44%	4.56	0.57	22%	2.58	0.69	-44%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.00	0.52	0.18	0.00	0.00	197%	nm.	0.00	75229%	nm.	0.34	-197%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.52	0.20	0.00	0.01	192%	26.00	0.09	95%	2.28	0.34	-192%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.12	0.21	0.07	0.00	0.00	1357%	3.50	0.00	13516%	0.00	0.07	-1357%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.74	5.30	0.14	0.00	0.57	65%	7.16	0.38	38%	2.72	0.61	-65%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.30	0.26	0.00	0.00	215%	nm.	0.00	#####	nm.	0.32	-215%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.22	16.10	0.04	0.00	0.00	393%	92.28	0.00	1405301%	0.00	0.20	-393%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.41	0.09	0.00	0.00	1124%	20.50	0.00	10028%	0.00	0.08	-1124%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.03	2.86	0.11	0.00	0.00	251%	95.33	0.00	834%	0.07	0.29	-251%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.68	0.09	0.00	0.00	94%	34.00	0.00	2535%	0.11	0.52	-94%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.20	0.68	0.16	0.00	0.05	165%	3.40	0.28	56%	0.94	0.38	-165%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.19	0.17	0.00	0.00	600%	6.33	0.00	728%	0.00	0.14	-600%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.18	0.15	0.00	0.00	456%	nm.	0.00	#####	nm.	0.18	-456%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.05	0.18	0.10	0.00	0.01	206%	3.60	0.18	71%	0.66	0.33	-206%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.18	0.29	0.07	0.00	0.03	134%	1.61	0.29	34%	0.47	0.43	-134%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.14	2.58	0.14	0.00	0.00	483%	18.56	0.00	506%	0.01	0.17	-483%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.78	4.54	0.09	0.67	1.20	1%	5.82	0.63	0%	3.65	0.99	-1%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.01	0.05	0.18	0.00	0.00	220%	5.00	0.00	834%	0.02	0.31	-220%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.10	1.40	0.04	0.00	0.07	121%	14.00	0.21	67%	2.87	0.45	-121%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.71	0.25	0.00	0.00	182%	nm.	0.00	#####	nm.	0.36	-182%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.27	2.50	0.20	0.00	0.20	111%	9.26	0.31	47%	2.85	0.47	-111%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.04	0.00	0.00	0.00	175%	4.00	0.00	2684%	0.00	0.36	-175%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.11	0.33	0.00	0.00	2388%	12.10	0.00	1499244%	0.00	0.04	-2388%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.00	0.08	0.11	0.00	0.00	525%	nm.	0.06	86%	nm.	0.16	-525%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	266%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	59%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.10	0.14	0.00	0.02	360%	86.44	0.04	124%	3.22	0.22	-360%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.47	2.10	0.05	0.58	0.62	-7%	4.49	0.96	-32%	4.32	1.07	7%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.39	0.08	0.00	0.00	116%	nm.	0.00	262035824%	nm.	0.46	-116%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.58	7.10	0.03	0.00	1.03	21%	12.24	0.49	21%	6.01	0.83	-21%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.00	0.03	0.19	0.00	0.00	380%	nm.	0.00	13817%	nm.	0.21	-380%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.03	0.09	0.00	0.00	633%	1.50	0.02	176%	0.02	0.14	-633%	End of Dec, Mar, Jun and Sep
WIK-W3	6 May 26	3.914	1.00000	1.022	0.03	0.89	0.25	0.00	0.00	343%	30.32	0.00	477%	0.04	0.23	-343%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.06	0.12	0.02	0.00	0.00	1140%	2.10	0.00	425%	0.00	0.08	-1140%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.12	0.24	0.00	0.00	719%	4.19	0.02	133%	0.09	0.12	-719%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.09	1.08	0.25	0.00	0.01	302%	12.00	0.06	121%	0.66	0.25	-302%	31 March 2027