

Warrant Corner

As of : 6 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.17	1.32	0.29	0.00	0.05	140%	7.76	0.20	75%	1.59	0.42	-140%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.31	1.32	0.09	0.00	0.03	378%	4.26	0.09	84%	0.38	0.21	-378%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	1.88	0.23	0.00	0.05	87%	94.00	0.16	78%	15.06	0.53	-87%	
A5-W5	13 May 27	2.000	1.00000	1.000	0.09	1.88	0.16	0.00	0.31	11%	20.89	0.52	6%	10.85	0.90	-11%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.30	0.23	0.00	0.01	227%	1.83	0.17	89%	0.32	0.31	-227%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.46	6.55	0.09	0.00	1.42	44%	14.24	0.55	14%	7.87	0.69	-44%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.20	0.33	0.00	0.00	165%	6.67	0.02	538%	0.12	0.38	-165%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.15	0.95	0.09	0.00	0.03	74%	6.33	0.17	135%	1.09	0.58	-74%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.95	0.17	0.00	0.05	173%	10.56	0.18	46%	1.91	0.37	-173%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.87	6.20	0.05	0.00	0.00	1124%	7.13	0.00	1510%	0.00	0.08	-1124%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	358%	0.13	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	0.00	1.40	0.09	0.00	0.17	114%	nm.	0.34	30%	nm.	0.47	-114%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.12	4.10	0.09	0.00	0.00	220%	34.17	0.00	577%	0.06	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.53	0.33	0.00	0.01	229%	38.25	0.03	180%	1.20	0.30	-229%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.11	0.34	0.07	0.00	0.00	251%	3.66	0.02	244%	0.06	0.29	-251%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.01	3.48	0.14	0.00	0.01	314%	360.53	0.02	180%	7.55	0.24	-314%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	351%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.21	0.13	0.00	0.00	238%	21.00	0.00	8938365%	0.00	0.30	-238%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.21	0.14	0.00	0.02	129%	7.00	0.27	55%	1.86	0.44	-129%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.32	0.33	0.00	0.05	64%	44.00	0.23	80%	10.32	0.61	-64%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.47	0.02	0.00	0.01	113%	nm.	0.10	131%	nm.	0.47	-113%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.21	0.55	0.09	0.05	0.17	29%	2.62	0.70	14%	1.83	0.77	-29%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.02	1.42	0.09	0.00	0.00	518%	72.92	0.00	7194%	0.00	0.16	-518%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.33	1.42	0.10	0.00	0.14	99%	4.30	0.32	45%	1.39	0.50	-99%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.05	0.07	0.00	0.00	2200%	nm.	0.00	2855%	nm.	0.04	-2200%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.05	0.03	0.02	0.00	0.00	1733%	0.60	0.00	163%	0.00	0.05	-1733%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	173%	0.00	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.56	0.00	0.00	0.00	436%	nm.	0.03	135%	nm.	0.19	-436%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.02	0.03	0.04	0.00	0.00	3367%	0.75	0.00	165%	0.00	0.03	-3367%	End of Mar, Jun, Sep and Dec
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	5.10	0.19	3.50	3.50	-84%	nm.	1.00	-100%	nm.	6.38	84%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.84	2.30	0.14	0.00	0.40	110%	2.74	0.47	33%	1.28	0.48	-110%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.01	1.60	0.96	0.00	0.00	213%	373.77	0.00	3400136894%	0.00	0.32	-213%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.04	0.00	300%	1.33	0.14	104%	0.19	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.17	0.17	0.33	0.00	0.07	147%	1.00	0.74	26%	0.74	0.40	-147%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.75	0.33	0.00	0.15	56%	4.41	0.60	21%	2.67	0.64	-56%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.13	1.08	0.12	0.00	0.05	85%	2.21	0.49	47%	1.09	0.54	-85%	End of May and Nov
IMH-W1	30 Jun 26	6.000	1.00000	1.000	0.00	3.90	0.00	0.00	0.28	54%	nm.	0.29	55%	nm.	0.65	-54%	#N/A
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.42	1.34	0.33	0.00	0.37	155%	3.19	0.61	16%	1.96	0.39	-155%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.00	6.90	0.04	0.00	0.00	797%	nm.	0.00	#####	nm.	0.11	-797%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.03	1.67	0.33	0.00	0.00	141%	55.67	0.01	696%	0.38	0.41	-141%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.10	0.80	0.02	0.00	0.00	1038%	8.00	0.00	1325%	0.00	0.09	-1038%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.22	0.80	0.10	0.00	0.00	315%	3.64	0.01	278%	0.05	0.24	-315%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.11	0.71	0.19	0.00	0.01	160%	7.37	0.09	145%	0.65	0.38	-160%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.64	47.25	0.08	0.00	1.68	50%	73.83	0.20	78%	14.54	0.67	-50%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	0.99	0.24	0.00	0.00	115%	102.96	0.00	89674%	0.00	0.47	-115%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	0.99	0.07	0.00	0.18	30%	25.74	0.51	17%	13.16	0.77	-30%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.15	1.23	0.07	0.00	0.01	156%	8.20	0.05	164%	0.45	0.39	-156%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.96	9.90	0.29	0.00	1.81	21%	5.05	0.65	18%	3.26	0.83	-21%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.02	0.18	0.00	0.00	1150%	nm.	0.00	62967%	nm.	0.08	-1150%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.17	4.14	0.14	0.00	0.26	37%	24.35	0.30	44%	7.31	0.73	-37%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.70	0.33	0.00	0.13	44%	14.17	0.32	21%	4.56	0.70	-44%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.73	0.20	0.00	0.17	142%	9.61	0.32	36%	3.04	0.41	-142%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.33	0.17	0.00	0.00	126%	133.00	0.01	530%	0.96	0.44	-126%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	455%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.95	1.93	0.07	0.87	1.04	1%	2.03	0.93	1%	1.89	0.99	-1%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.29	0.50	0.14	0.24	0.29	2%	1.72	0.98	2%	1.69	0.98	-2%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.10	0.00	2.58	2.58	-34%	nm.	0.92	-68%	nm.	1.52	34%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.10	0.00	2.33	2.68	-32%	nm.	0.73	-19%	nm.	1.47	32%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	2.38	7.10	0.00	2.16	2.63	3%	3.01	0.70	1%	2.10	0.97	-3%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.37	1.17	0.20	0.14	0.34	17%	3.16	0.78	13%	2.47	0.85	-17%	14 Oct 2026

Warrant Corner

As of : 6 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.67	0.33	0.00	0.03	55%	16.75	0.31	67%	5.15	0.64	-55%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.21	0.20	0.00	0.21	74%	12.10	0.49	21%	5.95	0.58	-74%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.00	0.39	0.19	0.00	0.00	385%	nm.	0.00	8944%	nm.	0.21	-385%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.39	0.06	0.00	0.08	51%	4.33	0.54	26%	2.33	0.66	-51%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.01	0.56	0.18	0.00	0.00	177%	72.46	0.00	86855%	0.00	0.36	-177%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.56	0.20	0.00	0.01	171%	28.00	0.11	88%	3.00	0.37	-171%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.19	0.28	0.07	0.00	0.00	1005%	2.95	0.00	9307%	0.00	0.09	-1005%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.82	5.15	0.14	0.00	0.52	71%	6.28	0.36	42%	2.28	0.58	-71%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.30	0.26	0.00	0.00	215%	nm.	0.00	#####	nm.	0.32	-215%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.13	16.90	0.04	0.00	0.00	370%	163.93	0.00	2870216%	0.00	0.21	-370%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.41	0.09	0.00	0.00	1124%	20.50	0.00	11600%	0.00	0.08	-1124%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.01	2.80	0.11	0.00	0.00	258%	280.00	0.00	935%	0.14	0.28	-258%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.74	0.09	0.00	0.00	78%	37.00	0.01	2134%	0.26	0.56	-78%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.22	0.74	0.16	0.00	0.07	146%	3.36	0.31	51%	1.05	0.41	-146%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.21	0.17	0.00	0.00	533%	7.00	0.00	670%	0.00	0.16	-533%	End of Quarter
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.18	0.10	0.00	0.01	178%	nm.	0.17	64%	nm.	0.36	-178%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.19	0.29	0.07	0.00	0.03	138%	1.53	0.29	35%	0.44	0.42	-138%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.15	2.74	0.14	0.00	0.00	449%	18.39	0.00	488%	0.01	0.18	-449%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.67	4.36	0.09	0.51	1.07	3%	6.51	0.60	1%	3.92	0.98	-3%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.04	0.18	0.00	0.00	275%	nm.	0.00	1276%	nm.	0.27	-275%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.11	1.45	0.04	0.00	0.08	114%	13.18	0.22	65%	2.89	0.47	-114%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.72	0.25	0.00	0.00	178%	nm.	0.00	#####	nm.	0.36	-178%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.30	2.50	0.20	0.00	0.20	112%	8.33	0.31	48%	2.56	0.47	-112%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.04	0.00	0.00	0.00	150%	nm.	0.00	2317%	nm.	0.40	-150%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.13	0.33	0.00	0.00	2005%	14.30	0.00	1457411%	0.00	0.05	-2005%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.02	0.08	0.11	0.00	0.00	550%	4.00	0.06	89%	0.25	0.15	-550%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	273%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	60%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.10	0.14	0.00	0.02	360%	86.44	0.04	125%	3.14	0.22	-360%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.49	2.10	0.05	0.58	0.61	-6%	4.31	0.97	-30%	4.17	1.06	6%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.43	0.08	0.00	0.00	110%	nm.	0.00	#####	nm.	0.48	-110%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.64	7.25	0.03	0.00	1.09	19%	11.33	0.51	20%	5.75	0.84	-19%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.02	0.19	0.00	0.00	668%	2.08	0.00	86583%	0.00	0.13	-668%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.01	0.02	0.09	0.00	0.00	950%	2.00	0.00	234%	0.01	0.10	-950%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	3.914	1.00000	1.022	0.03	0.89	0.25	0.00	0.00	343%	30.32	0.00	497%	0.04	0.23	-343%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.15	0.02	0.00	0.00	899%	2.25	0.00	363%	0.00	0.10	-899%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.02	0.15	0.24	0.00	0.00	549%	7.86	0.04	113%	0.29	0.15	-549%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	1.13	0.25	0.00	0.01	285%	11.30	0.06	118%	0.70	0.26	-285%	31 March 2027