

Warrant Corner

As of : 7 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.18	1.33	0.29	0.00	0.06	139%	7.39	0.21	75%	1.54	0.42	-139%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.31	1.33	0.09	0.00	0.03	374%	4.29	0.09	84%	0.39	0.21	-374%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	1.97	0.23	0.00	0.06	79%	98.50	0.18	71%	18.11	0.56	-79%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.09	1.97	0.16	0.00	0.35	6%	21.89	0.55	3%	12.04	0.94	-6%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.29	0.23	0.00	0.01	238%	1.77	0.16	93%	0.29	0.30	-238%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.47	6.55	0.09	0.00	1.42	45%	13.94	0.55	14%	7.70	0.69	-45%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.20	0.33	0.00	0.00	165%	6.67	0.02	544%	0.12	0.38	-165%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.15	0.95	0.09	0.00	0.03	74%	6.33	0.17	136%	1.08	0.58	-74%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.95	0.17	0.00	0.05	173%	10.56	0.18	46%	1.90	0.37	-173%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.86	6.30	0.05	0.00	0.00	1104%	7.33	0.00	1494%	0.00	0.08	-1104%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	361%	0.13	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	1.10	1.38	0.09	0.00	0.20	197%	1.25	0.37	45%	0.46	0.34	-197%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.12	4.10	0.09	0.00	0.00	220%	34.17	0.00	583%	0.06	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.03	1.54	0.33	0.00	0.01	227%	51.33	0.03	179%	1.62	0.31	-227%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.12	0.34	0.07	0.00	0.00	253%	3.35	0.02	247%	0.06	0.28	-253%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	3.42	0.14	0.00	0.01	321%	177.16	0.02	185%	3.44	0.24	-321%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.05	0.25	0.00	0.00	520%	5.00	0.00	284%	0.02	0.16	-520%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.21	0.13	0.00	0.00	238%	21.00	0.00	12065789%	0.00	0.30	-238%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.04	0.21	0.14	0.00	0.02	133%	5.25	0.27	57%	1.41	0.43	-133%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.31	0.33	0.00	0.04	66%	43.67	0.23	82%	10.00	0.60	-66%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.47	0.02	0.00	0.01	113%	nm.	0.10	132%	nm.	0.47	-113%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.21	0.55	0.09	0.05	0.17	29%	2.62	0.70	14%	1.83	0.77	-29%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.40	0.09	0.00	0.00	528%	47.93	0.00	7677%	0.00	0.16	-528%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.33	1.40	0.10	0.00	0.13	102%	4.24	0.31	46%	1.33	0.49	-102%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.05	0.07	0.00	0.00	2200%	nm.	0.00	2884%	nm.	0.04	-2200%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.04	0.03	0.02	0.00	0.00	1700%	0.75	0.00	162%	0.00	0.06	-1700%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	173%	0.00	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.54	0.00	0.00	0.00	456%	nm.	0.02	139%	nm.	0.18	-456%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.00	0.00	0.04	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	End of Mar, Jun, Sep and Dec
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	5.10	0.19	3.50	3.50	-84%	nm.	1.00	-100%	nm.	6.38	84%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.84	2.30	0.14	0.00	0.40	110%	2.74	0.47	33%	1.27	0.48	-110%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.00	1.56	0.96	0.00	0.00	221%	nm.	0.00	10654833219%	nm.	0.31	-221%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.00	0.00	300%	1.33	0.14	104%	0.19	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.17	0.18	0.33	0.00	0.08	133%	1.06	0.76	24%	0.80	0.43	-133%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.77	0.33	0.00	0.16	52%	4.53	0.62	19%	2.79	0.66	-52%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.00	1.18	0.12	0.00	0.05	27%	nm.	0.51	17%	nm.	0.78	-27%	End of May and Nov
IMH-W1	30 Jun 26	6.000	1.00000	1.000	0.00	3.90	0.00	0.00	0.28	54%	nm.	0.29	55%	nm.	0.65	-54%	#N/A
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.42	1.35	0.33	0.00	0.37	153%	3.21	0.62	16%	1.98	0.39	-153%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.00	7.15	0.04	0.00	0.00	766%	nm.	0.00	#####	nm.	0.12	-766%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.69	0.33	0.00	0.00	138%	84.50	0.01	680%	0.60	0.42	-138%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.11	0.84	0.02	0.00	0.00	985%	7.64	0.00	1264%	0.00	0.09	-985%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.24	0.84	0.10	0.00	0.00	298%	3.50	0.02	264%	0.06	0.25	-298%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.12	0.71	0.19	0.00	0.01	162%	6.75	0.09	147%	0.60	0.38	-162%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.64	47.75	0.08	0.00	1.77	48%	74.61	0.20	76%	15.21	0.68	-48%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	0.99	0.24	0.00	0.00	115%	102.96	0.00	106309%	0.00	0.47	-115%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.00	0.99	0.07	0.00	0.18	26%	nm.	0.51	15%	nm.	0.79	-26%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.15	1.28	0.07	0.00	0.01	146%	8.53	0.06	154%	0.55	0.41	-146%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.87	9.65	0.29	0.00	1.67	23%	5.16	0.63	20%	3.23	0.81	-23%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	23175%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.17	4.14	0.14	0.00	0.26	37%	24.35	0.30	44%	7.30	0.73	-37%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.68	0.33	0.00	0.12	45%	14.00	0.31	22%	4.41	0.69	-45%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.70	0.20	0.00	0.16	146%	9.44	0.31	37%	2.91	0.41	-146%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.32	0.17	0.00	0.00	128%	132.00	0.01	548%	0.88	0.44	-128%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.10	0.31	0.00	0.00	1220%	5.00	0.00	495%	0.00	0.08	-1220%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.89	1.79	0.07	0.74	0.91	6%	2.01	0.92	3%	1.84	0.95	-6%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.29	0.50	0.14	0.24	0.29	2%	1.72	0.98	2%	1.69	0.98	-2%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.10	0.00	2.58	2.58	-34%	nm.	0.92	-68%	nm.	1.52	34%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.10	0.00	2.33	2.68	-32%	nm.	0.73	-19%	nm.	1.47	32%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	2.38	7.10	0.00	2.16	2.63	3%	3.01	0.70	1%	2.10	0.97	-3%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.36	1.15	0.20	0.12	0.33	18%	3.19	0.77	14%	2.47	0.85	-18%	14 Oct 2026

Warrant Corner

As of : 7 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.66	0.33	0.00	0.03	58%	16.50	0.30	71%	4.89	0.63	-58%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.17	0.20	0.00	0.19	79%	11.70	0.48	23%	5.57	0.56	-79%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.39	0.19	0.00	0.00	388%	41.21	0.00	9406%	0.00	0.21	-388%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.39	0.06	0.00	0.08	51%	4.33	0.54	26%	2.33	0.66	-51%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.01	0.54	0.18	0.00	0.00	188%	69.88	0.00	125933%	0.00	0.35	-188%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.01	0.54	0.20	0.00	0.01	180%	54.00	0.09	91%	5.13	0.36	-180%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.15	0.25	0.07	0.00	0.00	1130%	3.33	0.00	11702%	0.00	0.08	-1130%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.82	5.05	0.14	0.00	0.48	75%	6.16	0.35	44%	2.16	0.57	-75%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.25	0.26	0.00	0.00	217%	nm.	0.00	#####	nm.	0.32	-217%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.12	16.90	0.04	0.00	0.00	370%	177.59	0.00	3468790%	0.00	0.21	-370%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.42	0.09	0.00	0.00	1095%	21.00	0.00	11355%	0.00	0.08	-1095%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.03	2.90	0.11	0.00	0.00	246%	96.67	0.00	885%	0.07	0.29	-246%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.01	0.78	0.09	0.00	0.00	68%	78.00	0.01	1585%	0.98	0.60	-68%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.24	0.78	0.16	0.00	0.08	136%	3.25	0.34	48%	1.10	0.42	-136%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.21	0.17	0.00	0.00	533%	7.00	0.00	675%	0.00	0.16	-533%	End of Quarter
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.06	0.17	0.10	0.00	0.01	229%	2.83	0.16	79%	0.46	0.30	-229%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.18	0.29	0.07	0.00	0.03	134%	1.61	0.29	34%	0.47	0.43	-134%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.16	2.70	0.14	0.00	0.00	458%	16.99	0.00	500%	0.01	0.18	-458%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.68	4.28	0.09	0.44	1.02	5%	6.29	0.59	2%	3.73	0.96	-5%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.00	795%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.11	1.39	0.04	0.00	0.07	124%	12.64	0.20	70%	2.52	0.45	-124%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.74	0.25	0.00	0.00	170%	nm.	0.00	#####	nm.	0.37	-170%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.29	2.52	0.20	0.00	0.21	110%	8.69	0.31	47%	2.69	0.48	-110%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.05	0.00	0.00	0.00	100%	nm.	0.01	1039%	nm.	0.50	-100%	19 Oct 2025
TRUBB-W3	6 Jul 28	1.500	1.00000	1.000	0.00	0.58	0.00	0.00	0.06	159%	nm.	0.30	37%	nm.	0.39	-159%	#N/A
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.12	0.33	0.00	0.00	2180%	13.20	0.00	2042338%	0.00	0.04	-2180%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.02	0.07	0.11	0.00	0.00	643%	3.50	0.05	98%	0.16	0.13	-643%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	275%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	60%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.02	2.10	0.14	0.00	0.02	360%	129.66	0.04	125%	4.68	0.22	-360%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.48	2.10	0.05	0.58	0.61	-6%	4.39	0.97	-33%	4.26	1.07	6%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.42	0.08	0.00	0.00	111%	nm.	0.00	#####	nm.	0.47	-111%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.64	7.25	0.03	0.00	1.09	19%	11.33	0.51	20%	5.74	0.84	-19%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.03	0.19	0.00	0.00	412%	3.12	0.00	23626%	0.00	0.20	-412%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.01	0.03	0.09	0.00	0.00	600%	3.00	0.01	172%	0.04	0.14	-600%	End of Dec, Mar, Jun and Sep
WIK-W3	6 May 26	3.914	1.00000	1.022	0.04	0.89	0.25	0.00	0.00	344%	22.74	0.00	503%	0.03	0.23	-344%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.08	0.17	0.02	0.00	0.00	787%	2.23	0.00	329%	0.00	0.11	-787%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.17	0.24	0.00	0.00	478%	5.94	0.05	104%	0.31	0.17	-478%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	1.13	0.25	0.00	0.01	285%	11.30	0.06	118%	0.70	0.26	-285%	31 March 2027